

July 25, 2025

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosures Department

Re : Clarification to the July 24, 2025 Daily Tribune Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the Daily Tribune article dated July 24, 2025 entitled “*Aboitiz cleared to run 137-MW solar project*”, the relevant portion of which is quoted hereunder:

Aboitiz Renewables Inc., the renewable energy arm of Aboitiz Power Corp., is set to start commercial operations of its 137.4-megawatt (MW) Calatrava Solar Power Plant in Negros Occidental after securing final grid connection approval from the National Grid Corp. of the Philippines (NGCP).

The company said Thursday the Final Certificate of Approval to Connect confirms that the Calatrava facility meets NGCP’s technical and operational requirements, making it the largest operating solar and variable renewable energy (VRE) plant in the Visayas.

Located in San Isidro, Calatrava, the plant is expected to boost energy supply in the region and support national goals for wider VRE integration.

“Aboitiz Renewables is able to complete great projects like the Calatrava SPP with the strong collaboration from NGCP. We appreciate NGCP for working closely with us to bring this project online, and helping us progress our humble mission to deliver affordable, reliable, clean energy to customers,” Aboitiz Renewables President Jimmy Villaroman said.

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According to AboitizPower, the Olongapo Solar Power Plant is 95 percent complete and set for testing and commissioning by the third quarter of the year.

Construction of the San Manuel Solar Power Plant in Pangasinan, on the other hand, is ongoing and targets the same commissioning window.

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We confirm the statements in the article. The article refers to a standard requirement for the commencement of commercial operations. Details on the Calatrava Solar Power Plant Project have already been disclosed in pages 7, 13, and 127 of Aboitiz Power Corporation’s 2024 Annual Report (SEC Form 17-A).

Aboitiz Renewables, Inc. represents the investments and interests of Aboitiz Power Corporation (“AboitizPower”) in various renewable energy projects, including geothermal, large hydro, run-of-river hydro, wind, battery energy storage systems, and solar projects.

AboitizPower will make required disclosures to the public as and when there are material concrete developments to its renewable energy projects.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MA. CLARISSE S. OSTERIA

Corporate Secretary

Cc:

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department