

July 17, 2025

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**  
Head – Issuer Compliance and Disclosures Department

Re : Clarification to the July 15, 2025 Business World Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the Business World article dated July 15, 2025 entitled “AboitizPower to build 30-MW energy storage in Cebu”, the relevant portion of which is quoted hereunder:

*“ABOITIZ POWER CORP. (AboitizPower), through Therma Power, Inc.’s wholly owned subsidiary East Asia Utilities Corporation (EAUC), is set to commence construction of its 30-megawatt (MW) hybrid battery energy storage system (BESS) project at the Mactan Economic Zone in Cebu.*

*The project is slated for commissioning in the first half of 2026 and is expected to be one of the first large-scale energy storage systems in Central Visayas, the company said in a media release on Monday.*

*AboitizPower said the energy storage project is expected to help improve the reliability of the power supply amid rising demand from industries, businesses, and new locators in the economic zone.*

*"This project will allow us to respond to imbalances in real-time, helping the grid absorb fluctuations and minimize disruptions," said AboitizPower Transition Business Group Chief Operating Officer for Operated Assets Aldo Ramos.*

*Mr. Ramos said the integration of BESS into the company's existing facility will materially enhance its capability, "enabling faster and more efficient responses."*

*The AboitizPower Transition Business Group manages and operates the thermal power generation assets of AboitizPower.*

xxx xxx xxx”

We confirm the statements in the news article. Aboitiz Power Corporation will make the required disclosures to the public as and when there are material concrete developments to its projects.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:



**MA. CLARISSE S. OSTERIA**

Corporate Secretary

Cc:

**PHILIPPINE STOCK EXCHANGE, INC.**  
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Bonifacio Global City, Taguig City

ATTENTION: **ATTY. JOHANNE DANIEL M. NEGRE**  
Officer-in-Charge, Disclosure Department