

June 16, 2025

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group

29th Floor BDO Equitable Tower

8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosures Department

Re: Clarification to the June 13, 2025 Daily Tribune Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the Daily Tribune article dated June 13, 2025 entitled “SEC clears AboitizPower’s P30B bond sale”, the relevant portion of which is quoted hereunder:

"Aboitiz Power Corp. (AboitizPower), the energy investment arm of the Aboitiz Group, is set to raise up to P30 billion after the Securities and Exchange Commission (SEC) approved its debt securities program.

The regulator said on Friday that the Commission En Banc resolved to render effective the company's registration statement last 10 June, covering the shelf registration of up to P100 billion in fixed-rate bonds, subject to compliance with certain remaining requirements.

For the first tranche, AboitizPower will offer up to P20 billion in fixed-rate bonds, with an oversubscription option of up to P10 billion.

Assuming the oversubscription option is fully exercised, the company is expected to net up to P29.64 billion from the offer.

Proceeds will be used for the refinancing and early redemption of AboitizPower's existing debt.

The offering period will run from 23 to 27 June, with the bonds to be listed on the Philippine Dealing and Exchange Corp. on 7 July, based on the company's latest submitted timeline.

BDO Capital & Investment Corp., First Metro Investment Corp., Union Bank of the Philippines, China Bank Capital Corp., Land Bank of the Philippines, PNB Capital and Investment Corp., and Security Bank Capital Investment Corp. will serve as joint issue managers and joint lead underwriters.

AboitizPower has over 1,000 megawatts (MW) of renewable projects in the pipeline and aims to add 3,600 MW more to reach a 9,200-MW portfolio by 2030, with at least half of the total coming from clean energy.

xxx xxx xxx”

We would like to clarify that Aboitiz Power Corporation has yet to receive the Securities and Exchange Commission Order granting final approval. As such, we are unable to confirm the veracity of the statements at this time.

We will make the required disclosures to the public as and when there are material concrete developments to the Company's projects.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MA. CLARISSE S. OSTERIA

Corporate Secretary

Cc:

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue

Bonifacio Global City, Taguig City

ATTENTION: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department