

April 29, 2025

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group

29th Floor BDO Equitable Tower

8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosures Department

Re: Clarification to the April 28, 2025 Manila Bulletin Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the Manila Bulletin article dated April 28, 2025 entitled “*AboitizPower: Six ongoing RE projects for completion in 2026*”, the relevant portion of which is quoted hereunder:

“It’s a busy year for Aboitiz Power Corp. (AboitizPower), as it presented six renewable energy (RE) projects and a coal plant expansion up for completion by 2026.

During an online briefing on Monday, April 28, Danel Aboitiz, AboitizPower’s president and chief executive officer (CEO), disclosed that there are several projects that are under construction this year, and have a target to go online by the fourth quarter of 2026.

“We expect that LNG [liquefied natural gas] LNG and RE, along with energy storage systems, will have an increased share of the energy pie in the coming years. While cognizant of the country’s growing baseload demand, AboitizPower believes in a balanced portfolio and a well-managed energy transition such that all forms of energy generation, as well as storage, are part of our long-term vision,” he said.

Among these developments, AboitizPower has listed two solar projects, three battery energy storage systems (BESS), and the company’s first-ever wind project to be completed next year.

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“We disclosed that we are interested in participating in the auction of the CBK hydroelectric power plant complex. Process began in 2024 but was pushed out to this year. CBK can hold significant value for us at AboitizPower. We believe that we can enhance its operation and maximize its potential as a merchant asset given our experience in hydro technology and our diverse portfolio.”

To recall, the CBK power plant complex is under the state-owned Power Sector Assets and Liabilities Management Corp. (PSALM), which has recently gained a 10-year corporate life extension.

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We confirm that six (6) of the renewable energy projects in our pipeline are scheduled for completion within 2026. We will make the required disclosures to the public as and when there are material concrete developments regarding the Company’s coal expansion initiative and other renewable energy projects.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MA. CLARISSE S. OSTERIA

Corporate Secretary

Cc:

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue

Bonifacio Global City, Taguig City

ATTENTION: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department