

July 14, 2025

*via electronic mail*

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue,  
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. OLIVER O. LEONARDO**  
Head, Markets and Securities Regulation Department

*via PSE EDGE*

**PHILIPPINE STOCK EXCHANGE, INC.**

PSE Tower, 28<sup>th</sup> Street, cor. 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**  
Officer-in-Charge, Disclosure Department

*via electronic mail*

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**  
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is Aboitiz Power Corporation's (the "Company") SEC Form 17-C (Current Report) on SN Aboitiz Power - Magat, Inc. and SN Aboitiz Power - Benguet, Inc.'s payment of penalties to Philippine Electricity Market Corporation. The report is filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:



**MA. CLARISSE S. OSTERIA**

Corporate Secretary

## COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

( Company's Full Name )

A Y A L A T R I A N G L E G A R D E N S T O W E R

2 , P A S E O D E R O X A S C O R . M A K A T I

A V E N U E , M A K A T I C I T Y 1 2 2 6

M E T R O M A N I L A , P H I L I P P I N E S

(Business Address: No. Street City / Town / Province )

MA. CLARISSE S. OSTERIA

Contact Person

(02) 8886-2600

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4<sup>th</sup> Monday of April

0 4 2 8

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. July 14, 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134 3. BIR TIN 200-652-460-000
4. ABOITIZ POWER CORPORATION  
Exact name of registrant as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.   
Industry Classification Code
7. Ayala Triangle Gardens Tower 2, Paseo de Roxas cor. Makati Ave., Makati City, Metro Manila, Philippines  
Address of principal office
- 1226  
Postal Code
8. (02) 8886-2600  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class                                      | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--|---|
| <u>Common Stock P1 Par Value</u>                         | <u>7,205,854,307</u>  |
| <u>Amount of Debt Outstanding (As of March 31, 2025)</u> | <u>P287,631,805,000.00</u>  |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Events**

Aboitiz Power Corporation (the "Company") was informed today by SN AboitizPower-Magat, Inc. (SNAP Magat) and SN AboitizPower-Benguet, Inc. (SNAP Benguet) that they have paid financial penalties to the Philippine Electricity Market Corporation (PEMC) for non-compliance with the Reserve Conformance Standards (the standards set in the Ancillary Services Monitoring Manual issued by PEMC and approved by the Department of Energy) for the billing period covering February 2025. The penalties for each entity are as follows:

<u>Company</u>	<u>Amount</u>
SNAP Magat	PhP258,393.63
SNAP Benguet	PhP66,843.75

The Company was informed that a majority of these non-compliances were technical in nature and were affected by factors beyond SNAP Magat and SNAP Benguet's control. On May 22, 2025, both SNAP Magat and SNAP Benguet made payments under protest to PEMC, reserving their right to contest the imposition. On July 9, 2025, the companies received PEMC's response to their letters, stating that the findings were final.

SNAP Magat and SNAP Benguet are joint venture companies of Aboitiz Renewables, Inc. (ARI) with SN Power Philippines Inc. (through Manila-Oslo Renewable Enterprise, Inc.). ARI represents the Company's investments and interests in various renewable energy projects.

While SNAP Magat and SNAP Benguet have paid the penalties, they continue to coordinate with the authorities to ensure compliance and to provide a reliable power supply to the grid.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:



**MA. CLARISSE S. OSTERIA**

Corporate Secretary

Dated: July 14, 2025