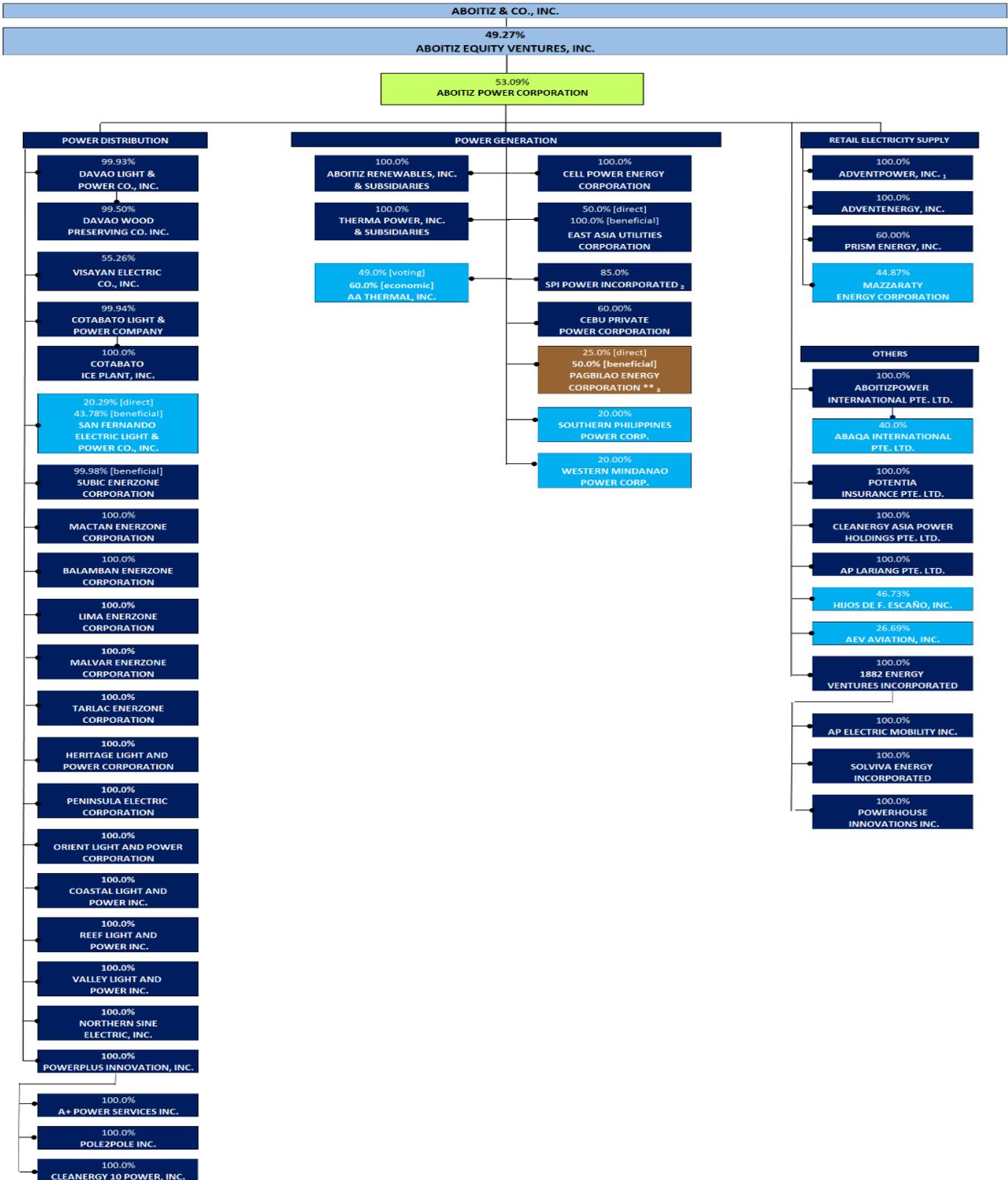


ABOITIZ POWER CORPORATION
CONGLOMERATE MAPPING
 As of December 31, 2025

Legend:

- Reporting Company
- Parent Company
- Subsidiary
- Associate or Joint Venture
- Other Related Parties



** Joint Operations

₁ formerly, Aboitiz Energy Solutions, Inc.

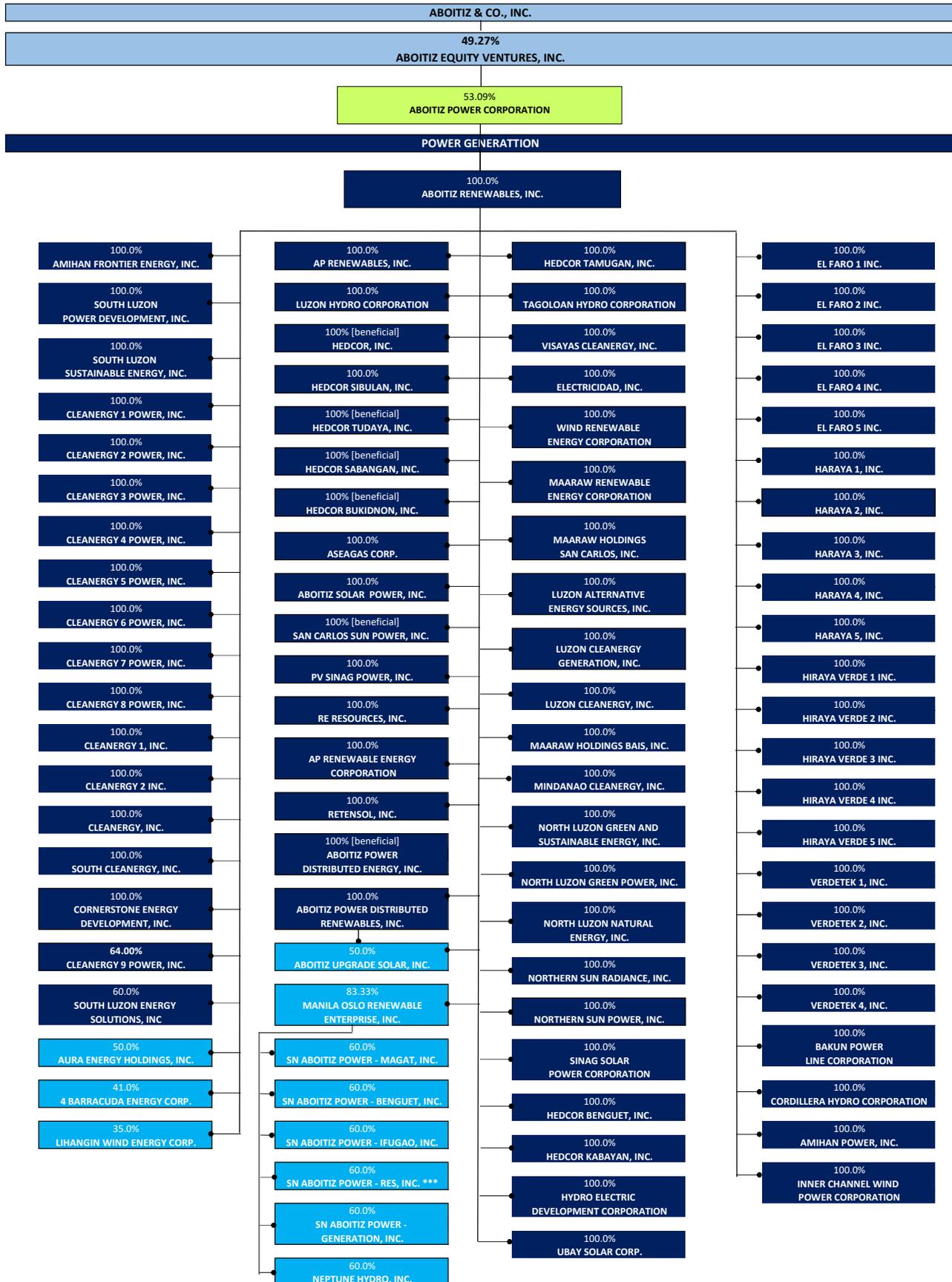
₂ formerly, STEAG State Power, Inc.

₃ 25% owned by TPI

ABOITIZ POWER CORPORATION
CONGLOMERATE MAPPING
As of December 31, 2025

Legend:

- Reporting Company
- Parent Company
- Subsidiary
- Associate or Joint Venture
- Other Related Parties



*** Engages in retail electricity supply business

ABOITIZ POWER CORPORATION
CONGLOMERATE MAPPING
 As of December 31, 2025

Legend:

- Reporting Company
- Parent Company
- Subsidiary
- Associate or Joint Venture
- Other Related Parties

