

ABOITIZ EQUITY VENTURES, INC.

Aboitiz Corporate Center
Gov. Manuel A. Cuenco Avenue, Kasambagan
Cebu City 6000 Philippines

The undersigned stockholder of **ABOITIZ EQUITY VENTURES, INC.** (the "Company") hereby appoints _____ or in his absence, the Chairman of the meeting, as attorney and proxy, with power of substitution, to present and vote all shares registered in the name of undersigned stockholder, at the Annual Meeting of Stockholders of the Company on May 21, 2012 at 4:00 p.m. at Sta. Maria One and Two, Radisson Blu Hotel, Serging Osmeña Boulevard corner Juan Luna Avenue, Cebu City and at any adjournments thereof. My/our proxy is to vote as indicated below:

<p>1. Approval of minutes of previous stockholders' meeting held last May 16, 2011</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> <p>2. Approval of the 2011 Annual Report and Financial Statements</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> <p>3. Delegation of the authority to elect the Company's External Auditors for 2012 to the Board of Directors</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> <p>4. Ratification of the acts, resolutions and proceedings of the Board of Directors, Corporate Officers and Management in 2011 up to May 21, 2012</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> <p>5. Election of Directors</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Jon Ramon Aboitiz</td> <td style="width: 10%;"><input type="checkbox"/> Yes</td> <td style="width: 10%;"><input type="checkbox"/> No</td> <td style="width: 20%;"><input type="checkbox"/> Abstain</td> </tr> <tr> <td>Erramon I. Aboitiz</td> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> <td><input type="checkbox"/> Abstain</td> </tr> <tr> <td>Roberto E. Aboitiz</td> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> <td><input type="checkbox"/> Abstain</td> </tr> <tr> <td>Enrique M. Aboitiz, Jr.</td> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> <td><input type="checkbox"/> Abstain</td> </tr> <tr> <td>Justo A. Ortiz</td> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> <td><input type="checkbox"/> Abstain</td> </tr> <tr> <td>Antonio R. Moraza</td> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> <td><input type="checkbox"/> Abstain</td> </tr> <tr> <td>Raphael P.M. Lotilla (Independent Director)</td> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> <td><input type="checkbox"/> Abstain</td> </tr> <tr> <td>Jose C. Vitug (Independent Director)</td> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> <td><input type="checkbox"/> Abstain</td> </tr> <tr> <td>Stephen CuUnjieng (Independent Director)</td> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> <td><input type="checkbox"/> Abstain</td> </tr> </table>	Jon Ramon Aboitiz	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	Erramon I. Aboitiz	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	Roberto E. Aboitiz	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	Enrique M. Aboitiz, Jr.	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	Justo A. Ortiz	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	Antonio R. Moraza	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	Raphael P.M. Lotilla (Independent Director)	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	Jose C. Vitug (Independent Director)	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	Stephen CuUnjieng (Independent Director)	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	<p>In the election of directors, the stockholders may choose to do any of the following:</p> <p>(a) Vote such number of shares as many person(s) as there are directors to be elected;</p> <p>(b) Cumulate shares and give one candidate as many votes as the number of directors to be elected multiplied by the number of his shares;</p> <p>(c) Distribute his shares on the same principle as option (b) among as many candidates as he shall see fit, provided, that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by the whole number of directors to be elected.</p> <p>6. Any issue/question that may arise related to any item in the Agenda of the meeting</p> <p><input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> <p>_____</p> <p style="text-align: center;">PRINTED NAME OF STOCKHOLDER</p> <p>_____</p> <p style="text-align: center;">SIGNATURE OF STOCKHOLDER/ AUTHORIZED SIGNATORY</p> <p>_____</p> <p style="text-align: center;">DATE</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">No. of Shares Held</td> <td style="width: 50%; text-align: center;">Tel. No./Mobile Phone No.</td> </tr> <tr> <td style="height: 40px;"></td> <td style="height: 40px;"></td> </tr> </table>	No. of Shares Held	Tel. No./Mobile Phone No.		
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This proxy should be received by the corporate secretary on or before **May 14, 2012**, the deadline for submission of proxies.

This proxy, when properly executed, will be voted in the manner as directed herein by the stockholder(s). If no direction is made, this proxy will be voted for the election of all nominees and for the approval of the matters stated above and for such other matters as may properly come before the meeting in the manner described in the information statement and/or as recommended by management or the Board of Directors.

A stockholder giving a proxy has the power to revoke it at any time before the right granted is exercised. A proxy is also considered revoked if the stockholder attends the meeting in person and expressed his intention to vote in person.

Notarization of this proxy is not required.