

FORM OF PROXY

ABOITIZ EQUITY VENTURES, INC.
Aboitiz Corporate Center
Gov. Manuel A. Cuenca Avenue, Kasambagan,
Cebu City 6000 Philippines

I/We, _____ being a stockholder/stockholders of Aboitiz Equity Ventures, Inc. (AEV), hereby appoint _____ or the Chairman of the meeting, in the absence of a designation, as my/our proxy to vote for me/us and on my/our behalf at the Annual Meeting of Stockholders to be held at the Sta. Maria One and Two of the Radisson Blu Hotel, Serging Osmena Boulevard corner Juan Luna Avenue, Cebu City on May 16, 2011 at 4:00 p.m. and at any adjournment thereof.

My/our proxy is to vote as indicated below:

RESOLUTIONS	FOR	AGAINST	ABSTAIN
Reading and approval of the Minutes of the Previous Stockholder's Meeting held last May 17, 2010			
Approval of the 2010 Annual Report and Financial Statements			
Delegation of the Authority to Elect the Company's External Auditors for 2011 to the Board of Directors and/or the Board Audit Committee			
Ratification of the Acts, Resolutions and Proceedings of the Board of Directors, Corporate Officers and Management in 2010 up to May 16, 2011			
Approval of the Directors' Compensation and Per Diem for 2011			
Election of the Members of the Board of Directors			
Jon Ramon Aboitiz			
Erramon I. Aboitiz			
Roberto E. Aboitiz			
Enrique M. Aboitiz, Jr.			
Justo A. Ortiz			
Antonio R. Moraza			
Stephen CuUnjieng (Independent Director)			
Ret. Justice Jose C. Vitug (Independent Director)			
Roberto R. Romulo (Independent Director)			
Other Business			
Any issue/question that may arise related to any item in the Agenda of the meeting			

N.B. Please indicate with an "X" in the appropriate spaces provided how you wish your votes to be cast. If you do not indicate how you wish your proxy to vote on any resolution, the proxy will cast the vote at his discretion.

In the election of directors, the stockholder may choose to do any of the following:

- (a) Vote such number of shares for as many person(s) as there are directors to be elected;
- (b) Cumulate such shares and give one candidate as many votes as the number of directors to be elected multiplied by the number of his shares;
- (c) Distribute his shares on the same principle as option (b) among as many candidates as he shall see fit, provided, that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by the whole number of directors to be elected.

Signed this _____ day of _____ 2011.

Number of Shares Held	Tel. No./Mobile Phone No.

Printed Name and Signature of Stockholder(s)

SIGNED IN THE PRESENCE OF: _____