

D&L leverages edge for growth

Our business faced incredible challenges during the pandemic

BY MARIA ROMERO
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Despite the pandemic and an emerging global inflation crunch, listed manufacturer D&L Industries managed to end 2021 with a full-year net income of P2.6 billion – slightly higher than its pre-pandemic bottom line.

At a press conference on Wednesday, D&L President and CEO Alvin Lao said year-on-year

(YoY), the company's net income grew by 31 percent from the previous year.

Lao said lower corporate taxes due to the Corporate Recovery and Tax Incentives for Enterprises (CREATE) law had a 4 percent impact on the company's bottom line.

"Our business faced incredible challenges during the pandemic. Now emerging two years later on a better footing both operationally and financially, with our earnings already back to pre-Covid levels, we feel that the company has not only proven but also strengthened its resilience," Lao said.

"While we are cautiously optimistic that we are likely at the tail end of the pandemic, we remain focused on our core competencies. While 2022 won't be without difficulties, we continue to pursue areas of opportunities that will bring the next leg of growth for the company," he added.

Q4 down 25%

However, the company's fourth-quarter numbers were affected by the rapid increase in commodity prices coupled with the tail end effect of the Delta surge which

peaked in September 2021.

Its fourth-quarter earnings fell 25 percent YoY to P480 million, as margins dropped 8.7 percentage points (ppts) for the quarter largely due to the lag in price pass through.

In addition, there was also a change in product mix in favor of commodities as the country continued to be under a stricter alert level at the beginning of the quarter versus a relatively modest restriction for the entire fourth quarter of 2020.

While we are cautiously optimistic that we are likely at the tail end of the pandemic, we remain focused on our core competencies

Early this month, D&L said the delay of the start of the commercial operations (SCO) of its Natura Aeropack Corporation (NAC) plant in Batangas has "no material impact on its current operations."

The SCO of NAC, a wholly-owned subsidiary of D&L Industries that will manufacture coconut oleochemicals for various consumer care products, was slated for commercial operations by May 2022.

However, the Omicron-related surge in Covid-19 cases early this year, global port congestion and supply chain disruptions, and longer-than-expected processing of registration and licenses affected the timely opening of the facility.

The Board of the Philippine Economic Zone Authority, thus, granted an SCO extension to January 2023.



PHOTOGRAPH COURTESY OF CEBU LANDMASTERS INC.

CASA Mira Towers Bacolod Tower 1 is devoting 40 percent of its 1.12-hectare footprint to open space.

Cebu developer fires off P1.8-B project

Property developer Cebu Landmasters Inc. (CLI) has started construction of its P1.8 billion four-tower residential complex in Bacolod City.

CLI said Wednesday the Casa Mira Towers Bacolod Tower 1, which opened for sale last month, is now 73 percent sold – generating a sales value of P630 million for 276 units. It offers 1,429 studio and one-bedroom units with areas of 20 to 22 square meters (sqm) and 2775 to 29.75 sqm, respectively.

Set for completion in the last quarter of 2026, this will be the second project in Bacolod to carry

the Casa Mira brand which accounted for 41 percent of the listed company's record reservation sales of P16.5 billion in 2021.

Like other Casa Mira properties in VisMin, Casa Mira Towers Bacolod offers a strategic location in Barangay Bata where it is accessible to the city's business districts, major schools, hospitals and malls.

40% open space
About 40 percent of the project's

Limitless expands, offers discounts

Lifestyle app Limitless is now offering discounted vouchers from three new partner-merchants starting this month.

Expanding its network to include beauty, self-care, and perfume products, Limitless has added Browlab, Alexander Fragrance and New Skin Aesthetic Studio to its lists of merchants.

"We are excited to welcome Browlab, Alexander Fragrance, and New Skin Aesthetic Studio to the growing Limitless family.

Our goal has always been to provide our users access to products and services that are essential to their needs.

1.12-hectare footprint is devoted to open space allowing residents a more serene in-city living experience.

The project is part of a master-planned complex along Lacson Avenue where a branded hotel, commercial complex, and another three-tower residential condominium of CLI garden series brand situate.

CLI said it will launch more projects in Davao, Palawan, and Cebu, staying true to its brand promise to continue providing more for Filipino families.

MARIA ROMERO

CLASSIFIED ADS

NOTICE OF EXTRAJUDICIAL SETTLEMENT

Notice is hereby given that the estate of the spouses **Victor Cordero Cantos** who died on May 31, 2014 and **Norma Almazan Cantos** who died on November 15, 2021 had been extrajudicially settled by their heirs in a deed of extrajudicial settlement with waiver of rights executed before Notary Public Joshua P. Lapuz of Makati City as per Doc No. 442; Page No. 90; Book No. 81; Series of 2022.

Notice of Dissolution of Group for Appropriate Technology (GrAT) Asia Organization, Inc.

Please be advised that Group for Appropriate Technology Asia Organization, Inc. with principal office at 2803 Sunview Palace Kalaw Ave cor Del Pilar St Manila has been dissolved by a majority vote of directors representing at least two-thirds of the outstanding capital stock of the organization last Nov 2, 2021.

(SGD) **Trixie Kate So**
Corporate Secretary

NOTICE

Notice is hereby given that the intestate estate of the late **RECAFLOR EDWARD F. DE LEON** has been extra-judicially settled by and among his heirs as per EXTRAJUDICIAL SETTLEMENT OF ESTATE, executed on March 15, 2022 and entered as per Doc. No. 358, Page No. 72, Book No. IV, Series of 2022 of notarial registry of Atty. Rogelio J. Bolivar, a notary public for and in Quezon City, Province of Metro Manila.

JOB VACANCY

3 THAI CHEF
2 CHINESE CHEF
2 VIETNAM CHEF

QUALIFICATIONS:
• 30 & ABOVE
• Perfectionism in sanitation and quality control.
• With experience
• Great leadership and interpersonal skills
• SKILLFULLY Multi task and can work under pressure

VIVA INTERNATIONAL FOOD & RESTAURANTS, INC.

9th Flr. Tekkita East Tower Tekkita Exchange Road Ortigas Center Pasig Email at hbendijo@viva.com.ph contact Ms. Hannah Bendijo 09193228246

IOPEX TECHNOLOGIES PHILS. INC.

12F Six Neo Bldg. 5th Ave Cor. 26th St, E-Square IT Park, Bonifacio Global City, Taguig, Metro Manila, Philippines

corporate.hiring@iopex.com

JOB TITLE	REQUIREMENTS
SENIOR DIRECTOR-HR	College Graduate of Psychology, Humanities/Liberal Arts, Human Resource Management, or equivalent At least 2 to 3 years of Director role along with 10 to 12 years of progressive leadership experience on a BPO set up Has the ability to drive continuous improvement initiatives & Good understanding of business cycles, budgeting & financial management

aboitiz Equity Ventures

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

ABOITIZ EQUITY VENTURES INC.
NAC Tower, 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, 1634 Philippines

NOTICE is hereby given that the Annual Meeting of Stockholders of **ABOITIZ EQUITY VENTURES INC.** (the "Company") will be held on **April 25, 2022, Monday at 2:30 p.m.** (the "2022 ASM"). The meeting will be conducted virtually from NAC Tower, 32nd Street, Bonifacio Global City, Taguig City and will be accessible through the hyperlink provided in the Company's website at <https://aboitiz.com/2022asm> (the "ASM Portal") on **March 24, 2022**.

The Agenda* of the meeting is as follows:

1. Call to Order
2. Proof of Notice of Meeting and Determination of Quorum
3. Reading and Approval of the Minutes of the Annual and Special Stockholders' Meetings held on April 26, 2021 and December 10, 2021, respectively
4. Presentation of the President's Report
5. Approval of the 2021 Annual Report and Financial Statements
6. Appointment of the Company's External Auditor for 2022
7. Election of the Members of the Board of Directors
8. Ratification of the Acts, Resolutions, and Proceedings of the Board of Directors, Corporate Officers, and Management from December 10, 2021 up to April 25, 2022
9. Other Business
10. Adjournment

Only stockholders of record at the close of business on March 23, 2022 are entitled to notice of and to vote at this meeting.

In light of the continuing COVID-19 global pandemic, the Company will once again conduct a virtual annual stockholders' meeting as a prudent measure to protect the health and safety of its stockholders and as part of the Company's sustainability initiatives. The annual stockholders' meeting will be conducted through an online platform and streamed live at 2:30 p.m. (Philippine time) on April 25, 2022.

Stockholders may attend by registering at the ASM Portal beginning March 24, 2022 until 11:30 a.m. on April 25, 2022. Once registered, stockholders may send in their questions or remarks through the ASM Portal.

Stockholders may vote through proxy, or remotely in *absentia*.

Registered stockholders may cast their votes by remote communication or *in absentia* using the online voting platform available at the ASM Portal starting March 24, 2022. Votes cast until 11:30 a.m. of April 25, 2022, will be tabulated and presented during the 2022 ASM. Stockholders may still vote after the cut-off time, and the final votes received through proxy and through the ASM Portal after the cut-off time will be included in the minutes of the 2022 ASM. The procedures for attendance and voting during the 2022 ASM will be included in the Information Statement to be distributed to the stockholders and will be published in the Company's website at www.aboitiz.com and in the PSE EDGE portal at edge.pse.ph.

Stockholders may send their duly accomplished proxies on or before the close of business hours on April 18, 2022 to the Corporate Secretary through email at aboitizboardsecretariat@aboitiz.com and hard copies at the 18th Floor, NAC Tower, 32nd Street, Bonifacio Global City, Taguig City. Validation of proxies will be on April 21, 2022, virtually from the Office of the Corporate Secretary. **WE ARE NOT SOLICITING PROXIES.**

For the Board of Directors,

(sgd.) **MANUEL ALBERTO R. COLAVCO**
Corporate Secretary

*The rationale for each Agenda Item is explained in the Information Statement and may also be viewed at AEV's website at <https://aboitiz.com/2022asm> under Annual Stockholders' Meeting in the Investor Relations Page.

OTHER ANNOUNCEMENTS

We are very fortunate to have been able to declare and distribute dividends to all our stockholders annually since 1999. However, we note that some of you have not cashed or altogether failed to claim your dividend checks. We want to ensure that you receive your dividend checks as well as other pertinent information or materials from the Company on time by strengthening our communication channels. In this regard, please allow us to assist you in any of your concerns regarding unclaimed dividend checks and updating of your contact details and other relevant information by contacting:

For Luzon-based stockholders:
STOCK TRANSFER SERVICE, INC.
Attention: Mr. Michael C. Capoy
Unit 34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City
Telephone No.: (632) 8403-3798
(632) 8403-2410
(632) 8403-2412
(632) 8403-2414
Email address: mccapoy@stocktransfer.com.ph

For Visayas and Mindanao-based stockholders:
ABOITIZ EQUITY VENTURES INC.
Attention: Ms. Marinel Mangubat
Abotiz Corporate Center, Gov. Manuel A. Cuenco Avenue, Kasambagan, Cebu City 6000
Telephone No.: (6332) 411-1757
(632) 8886-2800 local 21757
(632) 8886-2407
Email address: marinel.mangubat@aboitiz.com
aboitiz.shareholder.services@aboitiz.com

We appreciate your continued support and trust in our Company.

AbotizPower

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

ABOITIZ POWER CORPORATION
NAC Tower, 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, 1634 Philippines

NOTICE is hereby given that the Annual Meeting of Stockholders of **ABOITIZ POWER CORPORATION** (the "Company") will be held on **April 25, 2022, Monday at 1:00 p.m.** (the "2022 ASM"). The meeting will be conducted virtually from NAC Tower, 32nd Street, Bonifacio Global City, Taguig City, and will be accessible through the hyperlink provided in the Company's website at <https://aboitizpower.com/2022asm> (the "ASM Portal") on **March 24, 2022**.

The Agenda* of the meeting is as follows:

1. Call to Order
2. Proof of Notice of Meeting and Determination of Quorum
3. Reading and Approval of the Minutes of the Previous Stockholders' Meeting held on April 26, 2021
4. Presentation of the President's Report
5. Approval of the 2021 Annual Report and Financial Statements
6. Appointment of the Company's External Auditor for 2022
7. Election of the Members of the Board of Directors
8. Ratification of the Acts, Resolutions, and Proceedings of the Board of Directors, Corporate Officers, and Management from 2021 up to April 25, 2022
9. Other Business
10. Adjournment

Only stockholders of record at the close of business on March 23, 2022 are entitled to notice of and to vote at this meeting.

In light of the continuing COVID-19 global pandemic, the Company will once again conduct a virtual annual stockholders' meeting as a prudent measure to protect the health and safety of its stockholders and as part of the Company's sustainability initiatives. The annual stockholders' meeting will be conducted through an online platform and streamed live at 1:00 p.m. (Philippine time) on April 25, 2022.

Stockholders may attend by registering at the ASM Portal beginning March 24, 2022 until 10:00 a.m. on April 25, 2022. Once registered, stockholders may send in their questions or remarks through the ASM Portal.

Stockholders may vote through proxy, or remotely in *absentia*.

Registered stockholders may cast their votes by remote communication or *in absentia* using the online voting platform available at the ASM Portal starting March 24, 2022. Votes cast until 10:00 a.m. of April 25, 2022, will be tabulated and presented during the 2022 ASM. Stockholders may still vote after the cut-off time, and the final votes received through proxy and through the ASM Portal after the cut-off time will be included in the minutes of the 2022 ASM. The procedures for attendance and voting during the 2022 ASM will be included in the Information Statement to be distributed to the stockholders and will be published in the Company's website at www.aboitizpower.com and in the PSE EDGE portal at edge.pse.ph.

Stockholders may send their duly accomplished proxies on or before the close of business hours on April 18, 2022 to the Corporate Secretary through email at aboitizboardsecretariat@aboitiz.com and hard copies at the 18th Floor, NAC Tower, 32nd Street, Bonifacio Global City, Taguig City. Validation of proxies will be on April 21, 2022, virtually from the Office of the Corporate Secretary. **WE ARE NOT SOLICITING PROXIES.**

For the Board of Directors,

(sgd.) **MANUEL ALBERTO R. COLAVCO**
Corporate Secretary

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OTHER ANNOUNCEMENTS

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STOCK TRANSFER SERVICE, INC.
Attention: Mr. Michael C. Capoy
Unit 34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City
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For Visayas and Mindanao-based stockholders:
ABOITIZ POWER CORPORATION
Attention: Ms. Marinel Mangubat
Abotiz Corporate Center, Gov. Manuel A. Cuenco Avenue, Kasambagan, Cebu City 6000
Telephone No.: (6332) 411-1757
(632) 8886-2800 local 21757
(632) 8886-2407
Email address: marinel.mangubat@aboitiz.com
aboitiz.shareholder.services@aboitiz.com

We appreciate your continued support and trust in our Company.

WE ARE NOW HIRING!

ZXY ECOMMERCE PLATFORM AND CONSULTANCY INC.
1960 A. Mabini St., Brgy 701, Malate, Manila

FINANCIAL MANAGER
(5 Required)

Skills and Qualifications:

- Mandarin speaking is a MUST.
- Proficient in excel spreadsheet, MS Office and Chinese word processing.
- Good oral and written communication skills in Cantonese and Mandarin.
- Detail minded, well-organized, capable to work autonomously and independently, and meet tight deadline.
- Minimum of 3 years of solid accounting / auditing experience.

Interested applicants for the position may send their CV or application form at zyecommerce@aboitiz.com or zyecommerce@aboitiz.com or Contact us at (02)8-470-8070

WE ARE NOW HIRING!

ZXY ECOMMERCE PLATFORM AND CONSULTANCY INC.
1960 A. Mabini St., Brgy 701, Malate, Manila

EXECUTIVE ASSISTANT
(5 Required)

Skills and Qualifications:

- Must be fluent in Mandarin and can write Chinese Characters and understand the Mandarin Language.
- Proficient in MS Office and "back-office" software (e.g., ERP).
- Knowledgeable of office management and must be familiar with basic research methods and reporting techniques.
- Excellent organizational and time-management skills.
- Outstanding communication (mandarin speaking skills).

Interested applicants for the position may send their CV or application form at zyecommerce@aboitiz.com or zyecommerce@aboitiz.com or Contact us at (02)8-470-8070

Definitive Information Statement

aboitiz
Equity Ventures

Dear Valued Stockholders,

In line with the Abotiz Group's sustainability efforts, Abotiz Equity Ventures Inc. (AEV or the "Company") is delivering its Definitive Information Statement (SEC Form 20-IS) for the 2022 Annual Stockholders Meeting (2022 ASM) via QR code, which is accessible below:

How to access the Information Statement:

- Open a QR code reader on your smartphone.
- Allow the QR code reader to scan the code.
- Press OK or click the link to view the Information Statement.
- QR Code also includes the Notice and Agenda, sample proxy forms, and other details about the 2022 ASM.

These documents (Information Statement, Notice and Agenda, sample proxy forms, and other details about the 2022 ASM) are also available at <https://aboitiz.com/2022asm>.

If you wish to receive hard copies of the Information Statement, you may send your request through email to aboitizboardsecretariat@aboitiz.com or contact Ms. Marinel Mangubat at marinel.mangubat@aboitiz.com. We encourage stockholders to take advantage of all online and electronic opportunities to receive their copies of the Information Statement and other documents related to the 2022 ASM.

Thank you and we appreciate your continued support and trust in the Company.

Definitive Information Statement

AbotizPower

Dear Valued Stockholders,

In line with the Abotiz Group's sustainability efforts, Abotiz Power Corporation (AbotizPower or the "Company") is delivering its Definitive Information Statement (SEC Form 20-IS) for the 2022 Annual Stockholders Meeting (2022 ASM) via QR code, which is accessible below:

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