



August 2, 2023

*via PSE EDGE*

**PHILIPPINE STOCK EXCHANGE, INC.**

PSE Tower, 28<sup>th</sup> Street cor. 5<sup>th</sup> Avenue,  
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge, Disclosure Department

*via electronic mail*

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached Press Release.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:

A handwritten signature in blue ink, appearing to read "Ma. Clarisse S. Osteria".

**MA. CLARISSA S. OSTERIA**

Assistant Corporate Secretary

**PRESS RELEASE**  
**2 August 2023**

## **Aboitiz Renewables, Vena Energy enter into JV for 102 MW Rizal-Laguna Wind Power Project**

Aboitiz Renewables, Inc. (ARI), the renewable energy subsidiary of Aboitiz Power Corporation (AboitizPower), signed a joint venture agreement with Singapore-based company, Vena Energy (Vena Energy), to invest in Vena Energy's greenfield 102- Megawatt (MW) Wind Power Project in Rizal and Laguna.

The Wind Power Project is expected to reach financial close and commercial operations in 2024 and 2025, respectively.

"We are thrilled to partner with Vena Energy, given our shared ambition of growing the Philippine renewable energy generation portfolio in the coming years. Through ARI, AboitizPower is taking decisive steps towards our long-term objective of growing our renewable energy capacity and striking a 50:50 balance between our renewable and thermal portfolios by 2030," said ARI President and Chief Operating Officer James Arnold Villaroman.

AboitizPower President and Chief Executive Officer Emmanuel Rubio added that this joint venture builds on the company's foothold in wind energy.

"This underscores our aspiration to be a significant contributor to a well-managed and just energy transition that will fuel the economic progress of the country. We continue to serve the critical needs of the Philippine energy system. We are confident we are able to deliver this project for our country's renewable energy requirements," he shared.

"We are excited to have AboitizPower as a strategic partner as Vena Energy continues to develop, construct, operate, and grow its renewable energy portfolio in the country. We are confident that by combining our experience and on-the-ground capabilities, this project will make a significant impact in accelerating the energy transition in the Philippines." said Samrinder Nehria, Head of Business, Philippines (Vena Energy).

*DISCLAIMER: This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect the implementation of the project subject of this disclosure. The forward-looking statements contained in this disclosure are based upon what management of the Company believes are reasonable assumptions at the date of this disclosure. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.*

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### **About AboitizPower**

AboitizPower is the holding company for the Aboitiz Group's investments in power generation, distribution, and retail electricity services. It advances business and communities by providing reliable and ample power supply at a reasonable and competitive price, and with the least adverse effects on the environment and host communities.

The company is one of the largest power producers in the Philippines with a balanced portfolio of assets located across the country. It is a major producer of Cleanergy, the company's brand for clean and renewable energy with several hydroelectric, geothermal, and solar power generation facilities. It also has thermal power plants in its generation portfolio to support the country's baseload and peak energy demands.

The company also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the country's second and third largest private utilities.

AboitizPower, together with its partners, is the Philippines' largest owner and operator of renewable energy based on installed capacity. In the next 10 years, the company will significantly expand its Cleanergy portfolio, in support of the government's efforts to promote renewable energy in the country. AboitizPower will build an additional 3,700 MW of renewable energy, growing its existing Cleanergy capacity threefold by 2030.

For further queries on this Press Release, please contact:

**ABBEY TOMAS**  
**Assistant Vice President - Public Relations**  
**ABOITIZ POWER CORPORATION**  
[abbey.tomas@aboitiz.com](mailto:abbey.tomas@aboitiz.com)  
**+63 917 832 0306**