



August 18, 2021

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street cor. 5th Avenue,
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached Press Release.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:


SAMMY DAVE A. SANTOS
Assistant Corporate Secretary

Press Release

August 17, 2021

Hedcor's hydro in Bukidnon generates Cleanergy at full capacity

Hedcor's Manolo Fortich 1 Hydro Powerhouse

Province of Bukidnon - As of August 10, 2021, units 3 and 4 of Hedcor's Manolo Fortich 1 Hydro are now online and resyned to the Mindanao Grid after completion of restoration works.

The aforementioned units with a combined gross capacity of 32 megawatts temporarily de-energized to make way for pipe repairs. It can be recalled that persistent rains were experienced in Bukidnon last June 2020 which caused soil saturation, erosion, and mudslides. This resulted to pipe dislocations, pipe bursts, and damage to the high head penstock line.

Restoration works for affected facilities of Manolo Fortich 1 hydro were completed in 358 days.

Together with the four units of Manolo Fortich 1 Hydro (45.94MW) and another four units of Manolo Fortich 2 Hydro (27.38MW), Hedcor Bukidnon is now generating at full gross capacity of 73.32MW. These plants generate Cleanergy, AboitizPower's brand for clean and renewable energy for customers and communities across the Mindanao region. ###



About AboitizPower

AboitizPower is the holding company for the Aboitiz Group's investments in power generation, distribution, and retail electricity services. It advances business and communities by providing reliable and ample power supply at a reasonable and competitive price, and with the least adverse effects on the environment and host communities.

The company is one of the largest power producers in the Philippines with a balanced portfolio of assets located across the country. It is a major producer of Cleanergy, its brand for clean and renewable energy with several hydroelectric, geothermal, and solar power generation facilities. It also has thermal power plants in its generation portfolio to support the baseload and peak energy demands of the country.

The company also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the second and third largest private utilities in the country.

Currently, AboitizPower, together with its partners, is the Philippines' largest owner and operator of renewable energy based on installed capacity. In the next 10 years, the company will significantly expand its Cleanergy portfolio, in support of the government's efforts to promote renewable energy in the country and as the company's contribution to the global renewable energy targets. AboitizPower is aiming for an almost 50:50 Cleanergy and thermal capacity mix by 2030.

For further queries on this Press Release, please contact:

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