



President's Report

2021 Annual Stockholders' Meeting

26 April 2021



Emmanuel V. Rubio

*President and CEO
Aboitiz Power Corporation*



**2020 Philippines GDP
-9.6%**



Your #PositiveEnergy keeps us energized.



Maraming salamat sa tuloy-tuloy na #PositiveEnergy



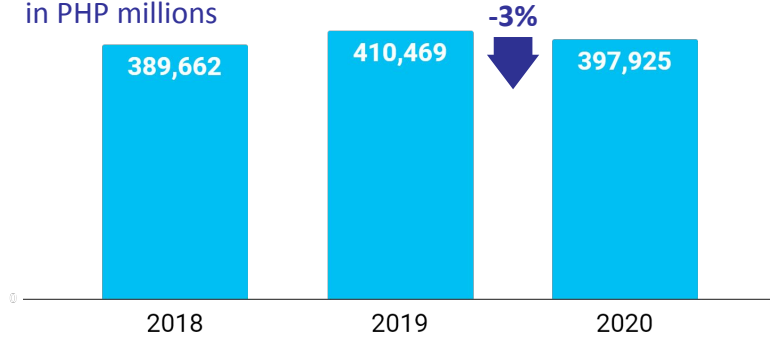
#OneAboitiz spreading #PositiveEnergy, one community at a time.



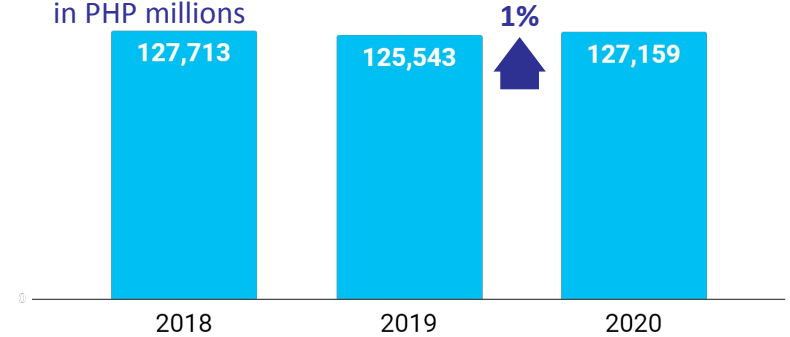
#OneAboitiz spreading #PositiveEnergy, one community at a time.

Balance Sheet

Total Assets
in PHP millions

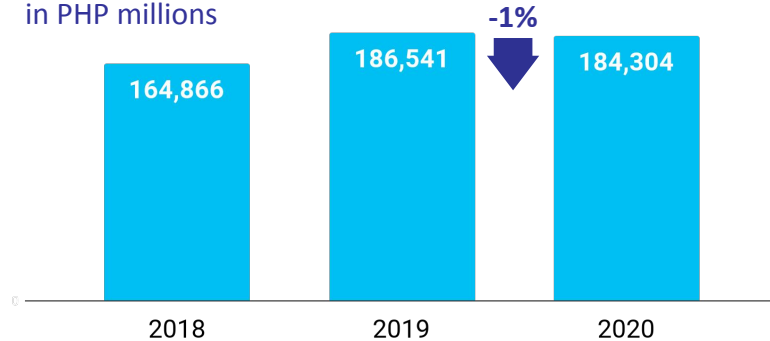


Stockholders Equity
in PHP millions



**Equity Attributable to Equity Holders of the Parent*

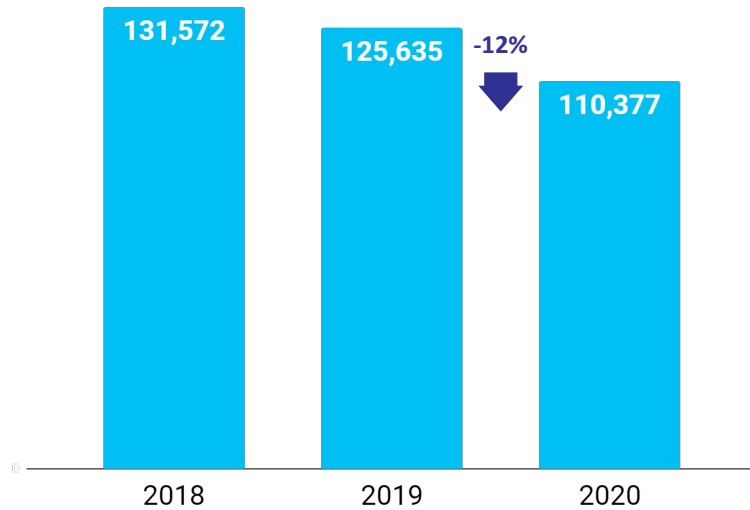
Net Debt
in PHP millions



	2018	2019	2020
Net D/E Ratio	1.21x	1.40x	1.40x
Current Ratio	1.89X	1.50x	1.40x

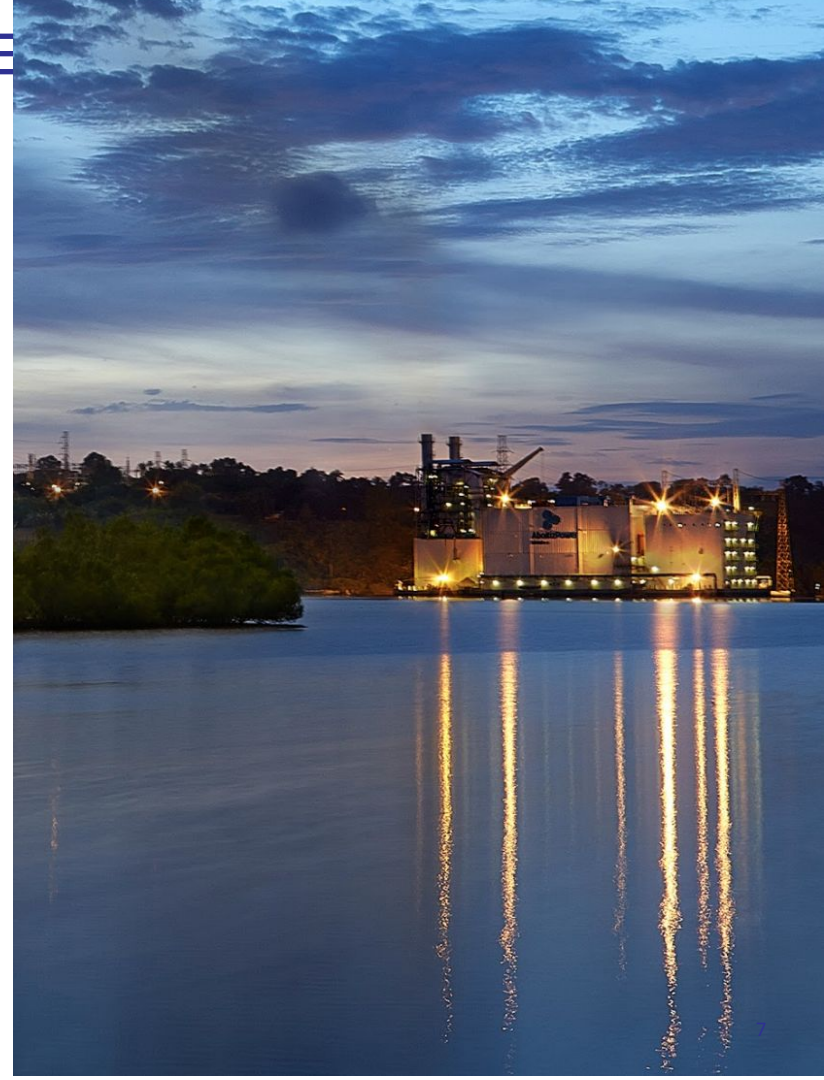
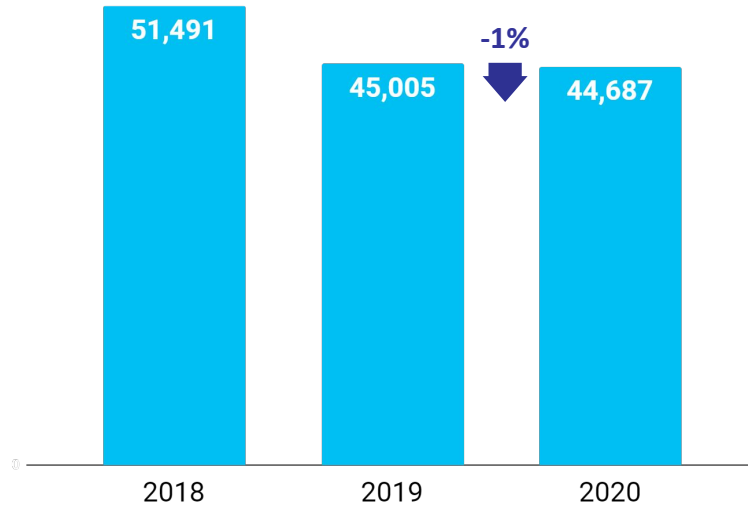
Financial Highlights

Revenue
in PHP millions



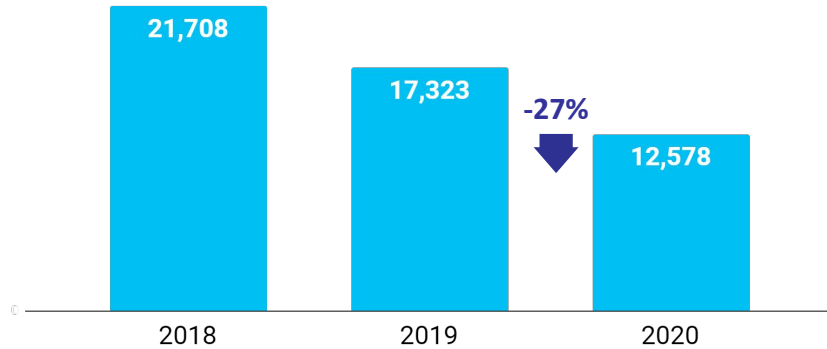
Financial Highlights

EBITDA
in PHP millions



Financial Highlights

Net Income in PHP millions

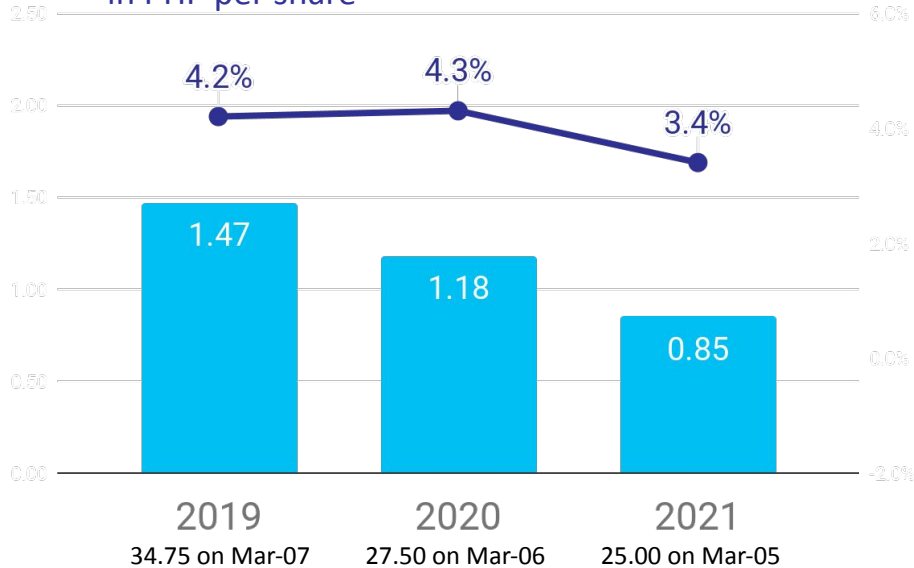


EPS	2.95	2.35	1.71
ROE	20%	14%	11%



Dividends

Cash Dividend in PHP per share



● Dividend yield (yields are computed by dividing DPS by the closing price on declaration date)

■ Dividend per share (in pesos/share)

DIVIDEND PAYOUT RATIO

1/2

OF PREVIOUS YEAR'S
NET INCOME

AP 13-year Stock Performance



Total Shareholder Return Compounded Annual Growth Rate



Total shareholder return (TSR) is computed by combining share price appreciation and dividends paid to show TRS expressed as a compounded annual growth rate (CAGR)

Operating Results: Generation and Retail Electricity Supply



Capacity Sales
3,417 MW

Energy Sales
20,363 GWh



2020 Highlights: Generation and Retail Electricity Supply

Stronger and more
resilient than ever





**Outlook:
Generation and Retail Electricity Supply**

**Well-positioned to support
the country's economic
growth and recovery**

Operating Results: Distribution



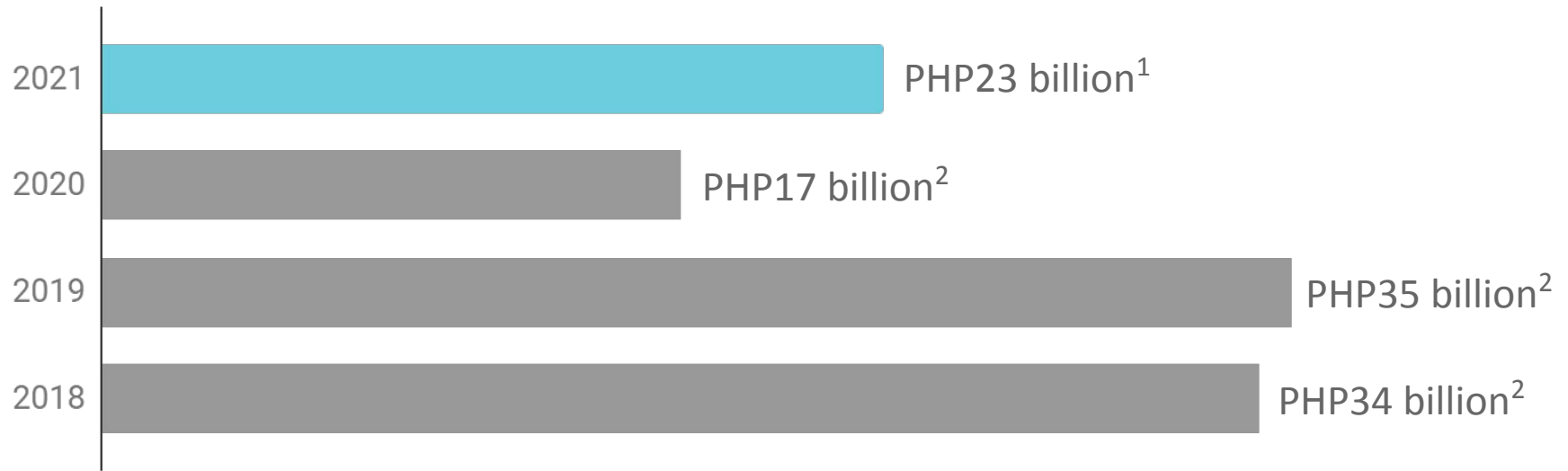
8%

Power Sales
5,368 GWh

Customer Base
Over 1 Million

4%

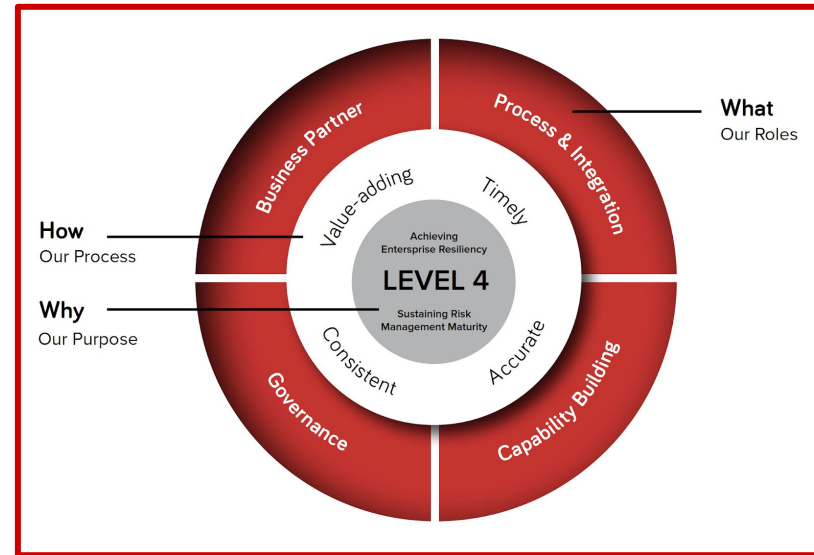
Capital Expenditure



*Includes 100% of Subsidiaries and Affiliates

1 - Budgeted figure 2 - Actual figure

Risk Management





Fulfilling our ABC through
#PositiveEnergy

PHP671 million
in direct benefits to around
130 host communities





Leadership towards a Sustainable Future

ENVIRONMENT SOCIAL GOVERNANCE

ESG data can be accessed in the aboitizpower website

[https://aboitizpower.com/sustainability/#!
!aboitiz-world](https://aboitizpower.com/sustainability/#!aboitiz-world)

By 2030, our energy mix

50 : 50

Cleanergy Thermal
capacities



AboitizPower Board of Directors



- Outgoing Directors -

Romeo
Bernardo

Jaime Jose
Aboitiz

Enrique
Aboitiz

Erramon
Aboitiz

- Nominated Directors -

Sabin
Aboitiz

Luis Miguel
Aboitiz

Edwin
Bautista

Raphael
Lotilla

