

October 9, 2018

PHILIPPINE STOCK EXCHANGE, INC. 11 Floor, Sun Life Centre, 5th Ave. Cor. Rizal Drive, Bonifacio Global City

Attention: Ms. Janet A. Encarnacion

OIC - Head, Disclosure Dept.

PHILIPPINE DEALING & EXCHANGE CORP. Market Regulatory Services Group 37/F Tower 1, The Enterprise Center 6766 Ayala Ave., cor. Paseo de Roxas Makati City

Attention: Ms. Vina Vanessa S. Salonga

Head - Issuer Compliance & Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated on November 08, 2007, we report herewith the foreign ownership level of Aboitiz Power Corporation for the month of August 2018, as follows:

| Repo | rt Type: |
|------|----------|
| | Daily |
| Х | Monthly |

Report Date: August 31, 2018

VOTING SHARES

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign- Owned Shares | Number of Local- Owned Shares | Number of Outstanding Voting Shares |
|---------------|---------------------------------|--------------|------------------------------------|----------------------------------|--|
| Common | - | АР | 495,943,107 | 6,862,661,200 | 7,358,604,307 |
| | | | | | |

Foreign Ownership Level of Total Outstanding Voting Shares (in%) <u>6.74%</u>

NON-VOTING SHARES

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign- Owned Shares | Number of Local- Owned Shares | Number of Outstanding Voting Shares |
|---------------|---------------------------------|--------------|------------------------------------|----------------------------------|--|
| - | - | - | - | - | - |
| | | | | | |

| Foreign Ownership Level of Total Outstanding Shares (in%) | 6.74% |
|---|-------|
| Foreign Ownership Limit (in%)40% | |
| Other Relevant Information | |

Very truly yours,

STOCK TRANSFER SERVICE, INC. Transfer Agent

RICHARD D. REGALA, JR. General Manager

cc: Manuel Alberto R. Colayco Corporate Secretary Aboitiz Power Corporation