

August 2, 2024

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
PSE Tower, 28<sup>th</sup> Street, cor. 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. STEFANIE ANN B. GO**  
Officer-in-Charge, Disclosure Department

Re : Clarification to the August 2, 2024 BusinessWorld News Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the BusinessWorld (Online Edition) article dated August 2, 2024 entitled “MGen eyes LNG deal financial close by September” the relevant portion of which is quoted hereunder:

*“MERALCO PowerGen Corp. (MGen), the power generation subsidiary of Manila Electric Co. (Meralco), said it expects to finalize the financial arrangements for its liquefied natural gas (LNG) project with Aboitiz Power Corp. (AboitizPower) and San Miguel Global Power Holdings Corp. (SMGP) by September.*

*‘We are expecting that maybe by the end of September,’ MGen President and Chief Executive Officer Emmanuel V. Rubio told reporters after a briefing on Monday, noting that they are awaiting approval from the Philippine Competition Commission (PCC).  
....”*

We note that the request for clarification and confirmation pertains to a statement made by MERALCO PowerGen Corp. as to its expectations on the financial arrangements. Aboitiz Power Corporation will make the required disclosures to the public as and when there are material concrete developments involving the investment.

We trust that you find the foregoing clarification in order.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:



**MA. CLARISSE S. OSTERIA**  
Corporate Secretary

Cc:

**PHILIPPINE DEALING & EXCHANGE CORP.**

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29<sup>th</sup> Floor BDO Equitable Tower  
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ATTENTION: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head, Issuer Compliance and Disclosure Department