



July 29, 2022

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

Re: Clarification to the July 29, 2022 Daily Tribune (Online Edition) News Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the Daily Tribune (Online Edition) news article dated July 29, 2022 entitled "Aboitiz: No hard feelings over veto", the relevant portion of which is quoted hereunder:

"Aboitiz Power Corp. pledged to continue working with the government despite the decision of President Ferdinand 'Bongbong' Marcos to deny the franchise renewal application of its subsidiary, Davao Light and Power Company.

'We received information that Malacañang vetoed House Bill 10554, expanding the franchise area of AboitizPower subsidiary Davao Light to Davao del Norte,' Aboitiz Power said.

'Rest assured that we will cooperate with relevant authorities and respond to their directions,' it added.

...."

We confirm the quoted statements in the article.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

A handwritten signature in blue ink, appearing to read "Mailene", written over a blue circular stamp.

MAILENE M. DE LA TORRE
Assistant Corporate Secretary

Cc:

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department