



September 14, 2021

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

A handwritten signature in blue ink, appearing to read "Mailene M. de la Torre".

MAILENE M. DE LA TORRE
Assistant Corporate Secretary^{FCA}

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 8 886-2848

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 6

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



MAILENE M. DE LA TORRE
Assistant Corporate Secretary^{FCA}

Dated: September 14, 2021



30 July 2021

BPI ASSET MANAGEMENT AND TRUST CORPORATION

6th Floor BPI Buendia Center Sen Gil J Puyat Avenue, Makati City

Attention : **Ms. Yvette Mari V. De Peralta**
Senior Vice President

Re : **Trust Agreement dated 27 August 2014 between Aboitiz Power Corporation and BPI Asset Management and Trust Corporation**

Gentlemen:

We refer to Section 6.04 on Optional Redemption of the Trust Agreement dated 27 August 2014 (the "Agreement") between Aboitiz Power Corporation (the "Issuer") and BPI Asset Management and Trust Group (now, BPI Asset Management and Trust Corporation or "BPI AMTC").

In relation thereto, we hereby give notice of our intent to redeem the whole of the outstanding Series B Bonds issued 10 September 2014 amounting to **PESOS: THREE BILLION, FOUR HUNDRED MILLION ONLY (Php3,400,000,000.00)**.

Section 6.04 of the Agreement provides that "Prior to the Maturity Date, the Issuer shall have the option, but not the obligation, to redeem in whole (and not in part), any series of the outstanding Bonds on the following dates or immediately succeeding Banking Day if such date is not a Banking Day: (i) For the **Series B Bonds** – starting on the 7th year.

In view of the foregoing, and in your capacity as Trustee of the Bondholders, please inform all relevant Bond Holders of this notice and inform them of our intention to exercise our option to redeem in whole the Series B Bonds.

We will also be requesting the Philippine Depository and Trust Corp., as Registrar and Paying Agent of the Series B Bonds, to provide us with a statement of the Early Redemption Price, including accrued interest. A copy of this request letter is attached herewith, for your information and reference. Capitalized terms herein shall have the same meaning as that of the Agreement.

Thank you.

ABOITIZ POWER CORPORATION

By:


MARIA VERONICA C. SO
AUTHORIZED SIGNATORY

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) s.s.

CERTIFICATION

I, **Ma. Theresa B. Ravallo**, of legal age, Filipino and with office address at the 29th Floor BDO Equitable Tower, 8751 Paseo De Roxas, Makati City, after being duly sworn in accordance with the law, hereby certify as follows:

1. I am the **President and Chief Executive Officer** of the Philippine Depository & Trust Corp. (“PDTC”), a corporation duly organized and existing under the laws of the Philippines.
2. I have the authority to issue and deliver this Certification for and on PDTC’s behalf.
3. That PDTC is a specialized entity duly licensed by the Securities and Exchange Commission and qualified by the Monetary Board, with capacity to act as and perform the responsibilities of a Registrar and Paying Agent of different types of bank or corporate issues.
4. That in a Paying Agency and Registry Agreement dated 27 August 2014, PDTC was appointed as the Registrar and Paying Agent for Aboitiz Power Corporation Series B Fixed Rate Retail Bonds Due 2026.
5. That in a written notice dated 30 July 2021, Aboitiz Power Corporation advised PDTC that it shall be exercising its option for Early Redemption.
6. That in its exercise of the Early Redemption, Aboitiz Power Corporation has credited payment for the Bonds to its Payment Account with PDTC on September 10, 2021 for further transmission to the Bondholders, and in accordance with the Terms and Conditions of the Bonds and its pertinent records, on September 10, 2021, PDTC has effected on behalf of Aboitiz Power Corporation, payment for the amounts due in respect of the Early Redemption Payment to the account of the relevant Cash Settlement Banks, for further crediting to the accounts designated by the Bondholders.

DocuSigned by:

MA. THERESA B. RAVALLO

President and Chief Executive Officer

SUBSCRIBED AND SWORN TO before me in the City of Makati this ____ day of _____, who is personally known to me, exhibited to me the following government-issued ID:

Name	Issued by/Validity	Government ID No.

Doc. No. ____;
Page No. ____;
Book No. ____;
Series of 2021

13 September 2021

Ms. Maria Veronica C. So
Group Treasurer
Aboitiz Power Corporation
NAC Tower, 32nd Street
Bonifacio Global City, Taguig City Metro Manila

CERTIFICATION

Gentlemen:

We refer to the Trust Agreement dated 27 July 2014 (the "Agreement") between Aboitiz Power Corporation (the "Issuer") and BPI Asset Management and Trust Group (now, BPI Asset Management and Trust Corporation or "BPI AMTC").

The Trustee hereby certifies that the Optional Redemption exercised by the Issuer on September 10, 2021 and the payment made pursuant to this early redemption is in accordance with Section 6.04 of the Agreement.

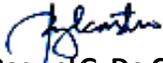
Thank you.

Sincerely,

BPI ASSET MANAGEMENT AND TRUST CORPORATION
(Formerly BPI Asset Management and Trust Group)
As Trustee

By:

Amalia Lourdes S. Valdez
Vice President



Raquel G. De Castro
Senior Manager