



July 24, 2023

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) on the matters approved by Aboitiz Power Corporation in its July 24, 2023 regular Board meeting, filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

A handwritten signature in blue ink, appearing to read "Ma. Clarisse S. Osteria".

MA. CLARISSA S. OSTERIA

Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 8 886-2848

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 4

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. July 24, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134 3. BIR TIN 200-652-460-000
4. ABOITIZ POWER CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634
Address of principal office Postal Code
8. (02) 8 886-2800
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| <u>Common Stock ₱1 Par Value</u> | <u>7,358,604,307</u> |
| <u>Amount of Debt Outstanding (As of March 31, 2023)</u> | <u>₱247,328,949,000.00</u> |
11. Indicate the item numbers reported herein: 4

Item 4: Resignation, Removal or Election of Registrant's Directors or Officers

During its regular meeting held today, the Board of Directors of Aboitiz Power Corporation (AboitizPower or the "Company") accepted the resignation of Mr. Satoshi Yajima as a member of the Board of Directors, and the appointment of Mr. Izumi Kai as his replacement, effective August 15, 2023.

Mr. Kai, 49 years old, Japanese, currently serves as the Executive Director, Head of the Platform Business Division of JERA Co., Inc.

From 2021 to 2023, he served as the Chief Strategy Officer at JERA Americas Holdings Inc. where he successfully led the development of a diversified portfolio of low-carbon assets, driving growth and environmental sustainability goals. Additionally, as the former President of JERA Energy America LLC from 2019 to 2023, he spearheaded the procurement of gas and power and played a pivotal role in the exporting of LNG from the Freeport LNG Project. His experience includes diverse

leadership positions with different Japanese firms such as General Manager for Global Fuel Trading Business Development at JERA Co., Inc. and Senior Manager for Marketing and Sales of LNG at Japan Petroleum Exploration Co., Ltd.

Mr. Kai's experiences in different firms and leadership roles allow him to effectively navigate the complexities of the global energy landscape. His extensive insights into the complexities of the energy market, particularly in global strategy, business development, and project management will bring a practical and strategic perspective to the AboitizPower board.

Mr. Kai holds a Bachelor of Engineering from the Ritsumeikan University, and a Master's Degree in Business Administration in Global Management with a major in Finance from the Arizona State University.

He is not connected with any Philippine government agency or instrumentality. He is not a director of any publicly-listed company in the Philippines.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



MA. CLARISSA S. OSTERIA

Assistant Corporate Secretary

Dated: July 24, 2023

ABOTIZ POWER CORPORATION DISCLOSURE
Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)

| | | |
|--|---|----------------------------|
| Subject of the Disclosure | : | Change in Director |
| Background/Description of the Disclosure | : | Change in Director |
| Resignation/Removal or Replacement | | |
| Name of Person | : | SATOSHI YAJIMA |
| Position/Designation | : | Director |
| Effective Date or Resignation/Cessation of Term (mm/dd/yyyy) | : | August 15, 2023 |
| Reason(s) for Resignation/Cessation | : | Changes in Director |
| Election or Appointment | | |
| Name of Person | : | IZUMI KAI |
| Position/Designation | : | Director |
| Date or Appointment/Election (mm/dd/yyyy) | : | July 24, 2023 |
| Effective Date of Appointment/Election(mm/dd/yyyy) | : | August 15, 2023 |
| <i>Shareholdings in the Listed Company</i> | | |
| Direct | : | 0 |
| Indirect | : | 100 |
| Nature of Indirect Ownership | : | PCD Lodged Shares |
| Promotion or Change in Designation | | |
| Name of Person | : | N/A |
| <i>Position/Designation</i> | | |
| From | : | N/A |
| To | : | N/A |
| Date of Approval (mm/dd/yyyy) | : | N/A |
| Effective Date of Change(mm/dd/yyyy) | : | N/A |
| <i>Shareholdings in the Listed Company</i> | | |
| Direct | : | N/A |
| Indirect | : | N/A |
| Nature of Indirect Ownership | : | N/A |
| Other Relevant Information | | |
| N/A | | |