



July 29, 2021

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex,
Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

A handwritten signature in blue ink, appearing to read "Manuel Alberto R. Colayco".

MANUEL ALBERTO R. COLAYCO

Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 8 886-2848

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 6

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. July 29, 2021
Date of Report (Date of earliest event reported)
2. SEC Identification Number C199800134 3. BIR TIN 200-652-460-000
4. ABOITIZ POWER CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. 
Province, country or other jurisdiction of incorporation Industry Classification Code
7. 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines 1634
Address of principal office Postal Code
8. (02) 8 886-2800
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| <u>Common Stock P1 Par Value</u> | <u>7,358,604,307</u> |
| <u>Amount of Debt Outstanding (As of March 31, 2021)</u> | <u>₱234,782,470,000.00</u> |
11. Indicate the item numbers reported herein: 9

Item 9: Other Matters

During its regular meeting held today, the Board of Directors of Aboitiz Power Corporation (the "Company") approved the following:

- 1) Changes in the membership of the Company's Board Cybersecurity Committee, effective immediately:

Old Member	Designation	New Member
Ms. Ana Liza M. Aleta	<i>Ex-officio</i> Member	Mr. Emmanuel V. Rubio
Ms. Arazeli L. Malapad	<i>Ex-officio</i> Member	Mr. Carlos Ramon C. Aboitiz

Mr. Emmanuel V. Rubio is Company's President and Chief Executive Officer, while Mr. Carlos Ramon C. Aboitiz is the incumbent Chief Corporate Services Officer of the Company.

- 2) Revisions to the following governance policies to align with international best practices and promote the Company's Environmental, Social, and Governance (ESG) efforts:
 - a. Code of Ethics and Business Conduct to (i) incorporate the Group's commitment to sustainable practices in the conduct of its businesses, and (ii) reinforce the Group's commitment to its stakeholders by enhancing provisions on improper gifts and benefits, anti-bribery and corruption, international trade compliance, and anti-money laundering.
 - b. Whistleblowing Policy, to further encourage Team Members, Third Parties and Business Partners to report non-compliance with and violations of the Company's Code of Ethics and Business Conduct and related Company policies and guidelines.

The revised policies will be uploaded to the Company's website.

- 3) Exercise the Company's early redemption option in September 2021 and prepay its outstanding twelve-year fixed-rate retail bonds issued in September 2014, with a fixed interest rate of 6.1000% per annum, in the amount of PESOS: Three Billion Four Hundred Million (Php3,400,000,000.00) (the "2014 Series B Bonds").

The Company will be using its existing cash and a portion of the proceeds from the retail bonds it issued earlier this year to fund the prepayment of the 2014 Series B Bonds.

AboitizPower is coordinating with both BPI Asset Management and Trust Group and the Philippine Depository and Trust Corp. (PDMTC), the Trustee, and Registrar and Paying Agent, respectively, for the corresponding notices and computation of the amounts due to the bondholders of the 2014 Series Bonds.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



MANUEL ALBERTO R. COLAYCO

Corporate Secretary

Dated: July 29, 2021