

April 16, 2019

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**

Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : MS. JANET A. ENCARNACION

Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group 37/F, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : ATTY. JOSEPH B. EVANGELISTA

Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

MAILENE M. DE LA TORRE Assistant Corporate Secretary

COVER SHEET

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

1.	April 16, 2018										
	Date of Report (Date of earliest event reporte	d)									
2.	SEC Identification Number <u>C199800134</u>	3. BIR TIN <u>2</u>	200-652-460-000								
4.	ABOITIZ POWER CORPORATION										
	Exact name of registrant as specified in its cha	rter									
5.	<u>Philippines</u>	6. L									
	Province, country or other jurisdiction	Industry Clas	sification Code								
	of incorporation										
7.	32nd Street, Bonifacio Global City, Taguig City	, Metro Manila, Philip	ppines <u>1634</u>								
	Address of principal office		Postal Code								
8.	(02) 886-2800										
	Registrant's telephone number, including area	a code									
9.	N.A.										
	Former name or former address, if changed si	nce last report									
10.	Securities registered pursuant to Sections 4 ar	nd 8 of the RSA									
	Title of Each Class	Number of S	hares of Common Stock								
		Outstanding and Ar	mount of Debt Outstanding								
	Common Stock P1 Par Value		7,358,604,307								
	Amount of Debt Outstanding (As of December	er 31, 2018)	P213,043,881,000.00								
11.	Indicate the item numbers reported herein: 9										
	Item 9: Other Events										
	Please see attached.										

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

Bv:

Mailene M. de la Torre Assistant Corporate Secretary

Dated: April 16, 2019



PRESS RELEASE 16 April 2019

Therma Visayas power plant now online

AboitizPower subsidiary Therma Visayas Inc. has started delivering energy from the first of two 170-MW (150 MW net) baseload units in Toledo City, Cebu.

The second 170-MW unit (150 MW net) is currently expected to come online by May 2019.

"We are happy to have brought Therma Visayas online just in time to support the government's call for more reliable energy supply as we head towards the midterm elections," Danel C. Aboitiz, President and COO of AboitizPower's Coal Business Unit, said.

"By having a reliable baseload plant on the island of Cebu, the residents and investors on the island will enjoy a number of economic and strategic benefits that include increased energy security, more competitive prices, and local employment."

The plant will deliver power to Visayan Electric Co., Inc. (Veco) and electric cooperatives, as well as to open access customers in Luzon and the Visayas. Customers with energy supply contracts enjoy stable prices in the long term and are essentially protected from the volatility of the Wholesale Electricity Spot Market (WESM).

The Toledo baseload power plant is using the latest circulating fluidized-bed technology (CFB) and best available control technology (BACT) to minimize emissions to world-class levels. It is the second plant in the Philippines to build a "coal dome" to safely store its coal fuel and prevent fugitive dust outside the facility.

The plant started construction in 2015, and at its peak, employed around 5,800 people, most of whom came from the host locality.

The facility is a joint venture between Aboitiz Power Corp. and Vivant Corp.

Apart from TVI, the first unit of GNPower Dinginin baseload power plant with 668 MW gross capacity is also expected to go online later this year, while the second unit, which also has a gross capacity of 668 MW, is currently targeted for commercial operations in 2020. Once operational, these facilities will boost AboitizPower's capacity and help address the country's rapidly increasing demand for reliable and cost-efficient power.

About AboitizPower

AboitizPower is the holding company for the Aboitiz Group's investments in power generation, distribution, and retail electricity services. It advances business and communities by providing reliable and ample power supply at a reasonable and competitive price, and with the least adverse effects on the environment and host communities.

The company is one of the largest power producers in the Philippines with a balanced portfolio of assets located across the country. It is a major producer of Cleanergy, its brand for clean and renewable energy with several hydroelectric, geothermal and solar power generation facilities. It also has thermal power plants in its generation portfolio to support the baseload and peak energy demands of the country.

The company also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the second and third largest private utilities in the country.

For further queries on this Press Release, please contact:

WILFREDO A. RODOLFO III

Corporate Branding and Communication ABOITIZ POWER CORPORATION wilfredo.rodolfo@aboitiz.com 09176348395