

April 2, 2018

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**

Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : MR. JOSE VALERIANO B. ZUÑO III

OIC - Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group 37/F, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : MS. ERIKA GRACE C. ALULOD

Head – Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

MAILENE M. DE LA TORRE
Assistant Corporate Secretary

COVER SHEET

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SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17.2(c) THEREUNDER

1.	April 2, 2018												
	Date of Report (Date of earliest event reporte	ed)											
2.	SEC Identification Number <u>C199800134</u>	3.	BIR TIN 200-65	2-460-000									
4.	ABOITIZ POWER CORPORATION												
	Exact name of registrant as specified in its charter												
5.	Philippines 6.												
	Province, country or other jurisdiction	Indu	Industry Classification Code										
	of incorporation												
7.	32 nd Street, Bonifacio Global City, Taguig City	y, Metro Man	Manila, Philippines 1634										
	Address of principal office			Postal Code									
8.	(02) 886-2800												
	Registrant's telephone number, including area code												
9.	N.A.												
	Former name or former address, if changed since last report												
10.	Securities registered pursuant to Sections 4 and 8 of the RSA												
	Title of Each Class	N:	Number of Shares of Common Stock										
		Outstand	Outstanding and Amount of Debt Outstandi										
	Common Stock P1 Par Value			7,358,604,307									
	Amount of Debt Outstanding (As of Decemb	er 31, 2017)		P 205,996,054,000.00									
11.	Indicate the item numbers reported herein: 9												
	Item 9: Other Events												

Please see attached Press Release.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:

Mailene M. de la Torre

Assistant Corporate Secretary

Dated: April 2, 2018



PRESS RELEASE 2 April 2018

AboitizPower launches rooftop solar venture



AboitizPower first entered the solar power market in 2016 with its <u>59-MWp</u> San Carlos Sun (Sacasun) project in San Carlos City, Negros Occidental. To date, AboitizPower has 1,272 MW of net sellable capacity, together with its partners, through its Cleanergy brand.

AboitizPower is set to enter the rooftop solar space through a new business unit aimed at further expanding the company's already significant renewable energy portfolio under its Cleanergy brand.

The new company, called Aboitiz Power Distributed Energy, Inc. (APX), is already looking at completing several key projects in Luzon and Visayas in 2018, with a target to integrate it closely with the group's existing open access customers.

"We have been in the power industry for more than 80 years. This gives us a wealth of knowledge and technical capability that we can share to our customers who want to go into solar," AboitizPower President Antonio Moraza said.

AboitizPower first entered the solar power market in 2016 with its <u>59-MWp</u> San Carlos Sun (Sacasun) project in San Carlos City, Negros Occidental. To date, AboitizPower has 1,272 MW of net sellable capacity, together with its partners, through its Cleanergy brand.

Echoing Moraza, APX General Manager Ping Mendoza said their main differentiator is their experience in the power industry.

"The positive response from customers affirms our view that distributed energy technology such as rooftop solar complements existing products and services that the AboitizPower group provides," he said.

AboitizPower has a wide portfolio of renewable energy plants under Cleanergy including its geothermal, run-of-river hydro, and large hydropower facilities all over the country, helping energize economic opportunities in its host communities while further advancing its business portfolio.

The company is pushing for a balanced mix strategy—maximizing Cleanergy while taking advantage of the reliability and cost-efficiency of thermal power plants.

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About AboitizPower

AboitizPower is the holding company for the Aboitiz Group's investments in power generation, distribution, and retail electricity services.

The Company is one of the largest power producers in the Philippines with a right-mix portfolio of assets located across the country. It is a major producer of Cleanergy, its brand for clean and renewable energy with several hydroelectric and geothermal power generation facilities. It also has various fossil-fired power plants in its generation portfolio to support the baseload and peak energy demands of the country.

The Company also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the second and third largest private utilities in the country.

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For further queries on this Press Release, please contact:

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