



February 16, 2024

via electronic mail

SECURITIES AND EXCHANGE COMMISSION

7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **MS. ALEXANDRA D. TOM WONG**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **MR. ANTONINO A. NAKPIL**
President and Chief Executive Officer

Gentlemen:

Attached is the SEC Form 17-C (Current Report) on the final list of nominees to the Board of Directors for 2024-2025 of Aboitiz Power Corporation, filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

A handwritten signature in blue ink, appearing to read "Ma. Clarisse S. Osteria".

MA. CLARISSA S. OSTERIA

Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MANUEL ALBERTO R. COLAYCO

Contact Person

(02) 8 886-2848

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 2

Month Day

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **February 16, 2024**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines**
Province, country or other jurisdiction
of incorporation
6. 
Industry Classification Code
7. **32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**
Address of principal office Postal Code
8. **(02) 8 886-2800**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|--|--|
| Common Stock ₱1 Par Value | 7,358,604,307 |
| Amount of Debt Outstanding (As of September 30, 2023) | ₱242,951,921,000.00 |
11. Indicate the item numbers reported herein: 9

Item 9: Other Matters

On February 16, 2024, the Corporate Secretary of Aboitiz Power Corporation (AboitizPower or the "Company") received from the Board Corporate Governance Committee (now Board Environmental, Social, and Corporate Governance Committee or the "ESCG Committee"), the final list of nominees qualified to be AboitizPower's Independent Directors.

Below is a list of the nominees for Independent Directors for the year 2024-2025, with their corresponding professional background and experience attached as Annex "A":

1. Mr. Eric Ramon O. Recto; and
2. Mr. Cesar G. Romero.

In addition to the candidates for Independent Directors, the Corporate Secretary also received from the ESCG Committee a list of other candidates qualified to be directors of AboitizPower.

Below is a list of the nominees for directors for the year 2024-2025, with their corresponding professional background and experience attached as Annex "B":

1. Mr. Sabin M. Aboitiz;
2. Mr. Erramon I. Aboitiz;
3. Mr. Emmanuel V. Rubio;
4. Mr. Edwin R. Bautista;
5. Mr. Danel C. Aboitiz;
6. Mr. Toshiro Kudama; and
7. Mr. Izumi Kai.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



MA. CLARISSE S. OSTERIA

Assistant Corporate Secretary

Dated: February 16, 2024

ANNEX "A-1"

ERIC RAMON O. RECTO

Nomination: Independent Director

Age: 59 years old

Citizenship: Filipino

Present Positions:

Vice Chairman of the Board/ Lead Independent Director	Aboitiz Power Corporation*
Chairman of the Board	Philippine Bank of Communications*
Chairman of the Board and President	Bedfordbury Development Corporation
Chairman of the Board and Chief Executive Officer	Alphaland Corporation
	Atok-Big Wedge Co., Inc.*
President/Director	Q-Tech Alliance Holdings, Inc.
Director	DITO CME Holdings Corp.*
	Miescor Infrastructure Development Corporation
Independent Director	PH Resorts Group Holdings, Inc.*
	Manila Water Company, Inc.*
Senior Adviser	Stonepeak Infrastructure Partners

* A publicly listed company

Previous Positions:

Vice Chairman	Alphaland Corporation
President	Top Frontier Investment Holdings, Inc.
Director	San Miguel Corporation
	Manila Electric Company (Meralco)
	Maynilad Water Services, Inc.
	Metro Pacific Investments Corporation
Independent Director	Philippine National Bank
	Energy Development Corporation
	Waterfront Cebu City Casino Hotel Inc.
	Davao Insular Hotel Company Inc.
Undersecretary	Department of Finance

Educational Background:

College	Bachelor of Science Degree in Industrial Engineering University of the Philippines – Diliman
Graduate Studies	Master's in Business Administration, with concentration in Finance and Operation Management Johnson Graduate School of Management at the Cornell University in Ithaca, New York, U.S.A.

He is not connected with any Philippine government agency or instrumentality.

ANNEX "A-2"

CESAR G. ROMERO

Nomination: Independent Director

Age: 58 years old

Citizenship: Filipino

Present Positions:

Independent Director	Aboitiz Power Corporation*
	Aboitiz Equity Ventures Inc.*
	Robinsons Retail Holdings, Inc.*

* A publicly listed company

Previous Positions:

President and Chief Executive Officer	Pilipinas Shell Petroleum Corporation
Vice President – Global Retail Network	Shell's Global Downstream Business
Vice President of Retail Sales and Operations East	
Vice President for Supply – East based in Singapore	
Vice President for Downstream Management Consultancy based in London	
Business Assistant to the Executive Director	

Educational Background:

College	Bachelor of Science in Mechanical Engineering (<i>cum laude</i>), University of the Philippines
Graduate Studies	Master's Degree in Business Administration (with High Distinction), University of Michigan, Michigan, U.S.A.
Various Management Development Courses	London Business School
	Wharton Business School

He is not connected with any Philippine government agency or instrumentality.

ANNEX "B-1"

SABIN M. ABOITIZ

Nomination: Non-Executive Director

Age: 59 years old

Citizenship: Filipino

Present Positions:

Chairman of the Board	Aboitiz Power Corporation*
	Aboitiz Foundation, Inc.
	Advanced Data Innovation, Inc.
	Aboitiz Land, Inc.
	CRH Aboitiz Holdings, Inc.
	Manila-Oslo Renewable Enterprise, Inc.
	SN Aboitiz Power - Benguet, Inc.
	Tenfold Ventures Corporation
Director/President and Chief Executive Officer	Aboitiz Equity Ventures Inc.*
	Aboitiz & Company, Inc.
	CCEP Aboitiz Beverage Philippines Inc.
Director/President	AEV CRH Holdings, Inc.
Director	Aboitiz Construction International, Inc.
	Aboitiz Construction, Inc.
	Aboitiz Data Innovation Pte. Ltd.
	Aboitiz FeedAll Holdings, Inc.
	Aboitiz Impact Ventures, Inc.
	Aboitiz Infracapital, Inc.
	AEV International Pte Ltd.
	Apo Agua Infraestructura, Inc.
	GMR Megawide Cebu Airport Corporation
	Lima Land, Inc.
	Pilmico Animal Nutrition Corporation
	Pilmico Foods Corporation
	Republic Cement & Building Materials, Inc.
	Republic Cement Services, Inc.
	Therma Luzon, Inc.
	Therma South, Inc.
Unity Digital Infrastructure Inc.	
Union Bank of the Philippines, Inc.*	
UnionDigital Bank, Inc.	
Head	Private Sector Advisory Council
Business Advisory Council (ABAC) PH Member	Asia-Pacific Economic Cooperation

* A publicly listed company

Previous Positions:

First Vice President	Aboitiz Equity Ventures Inc.
Senior Vice President	
Executive Vice President and Chief Operating Officer	

Educational Background:

College	Business Administration, Major in Finance Gonzaga University, Spokane, U.S.A.
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He is not connected with any government agency or instrumentality.

ANNEX "B-2"

ERRAMON I. ABOITIZ

Nomination: Non-Executive Director

Age: 67 years old

Citizenship: Filipino

Present Positions:

Director	Aboitiz Equity Ventures Inc.*
	Aboitiz InfraCapital Inc.
Chairman of the Board of Directors	Union Bank of the Philippines*
	Endeavor Philippines
Chairman of the Board of Trustees	Asian Institute of Management
Board Observer	Aboitiz & Company, Inc.

* A publicly listed company

Previous Positions:

President and Chief Executive Officer	Aboitiz Power Corporation*
	Aboitiz Equity Ventures Inc.*
Director / Chairman of the Board	Aboitiz Power Corporation
Executive Vice President and Chief Operating Officer	Aboitiz Equity Ventures Inc.*
Trustee	Philippine Disaster Recovery Foundation

Educational Background:

College	Bachelor of Science Degree in Business Administration, Major in Accounting and Finance Gonzaga University, Spokane, Washington, U.S.A.
Graduate Studies	Honorary Doctorate Degree in Management Asian Institute of Management

He is not connected with any Philippine government agency or instrumentality.

ANNEX "B-3"

EMMANUEL V. RUBIO

Nomination: Director

Age: 58 years old

Citizenship: Filipino

Present Positions:

Director/President and Chief Executive Officer	Aboitiz Power Corporation*
Chairman of the Board	AA Thermal, Inc.
	Aboitiz Renewables, Inc.
Director	1882 Energy Ventures, Inc.
	Aboitiz Power Distributed Energy, Inc.
	Aboitiz Power Distributed Renewables, Inc.
	Cotabato Light & Power Company
	Davao Light & Power Co., Inc.
	Redondo Peninsula Energy, Inc.
Alternate Director	STEAG State Power, Inc.
Trustee	AboitizPower International Pte. Ltd.
	Aboitiz Foundation, Inc.

* A publicly listed company

Previous Positions:

Executive Vice President and Chief Operating Officer – Power Generation Group	Aboitiz Power Corporation
Executive Vice President - Chief Operating Officer	Aboitiz Power Corporation

Educational Background:

College	Bachelor of Science in Industrial Management Engineering with a minor in Mechanical Engineering De La Salle University, Manila
Graduate Studies	Master's in Business Administration Certificate of Completion De La Salle University, Manila
Certificates and Courses	The LEAD Program Columbia University
	Advanced Management Program Columbia University
	Strategic Management Course Nanyang Technological University, Singapore
	Executive Certificate in Directorship Singapore Management University – Singapore Institute of Directors (SMU-SID)

He is not connected with any government agency or instrumentality. He is not a Director of any other publicly-listed company.

ANNEX "B-4"

EDWIN R. BAUTISTA

Nomination: Non-Executive Director

Age: 63 years old

Citizenship: Filipino

Present Positions:

Director	Aboitiz Power Corporation*
Director/ President and Chief Executive Officer	Union Bank of the Philippines*
Director	First Union Direct Corp.
	First Union Plans, Inc.
	UBX Philippines Corporation
	UnionDigital Bank, Inc.
	Union Investments Corp.

* A publicly listed company

Previous Positions:

Chief Operating Officer	Union Bank of the Philippines
Senior Executive Vice President	
Executive Vice President	
Director	City Savings Bank
	Petnet, Inc.

Educational Background:

College	Bachelor of Science in Mechanical Engineering De La Salle University, Manila
Graduate Studies	Advance Management Program Harvard Business School in Massachusetts, U.S.A.

He is not connected with any Philippine government agency or instrumentality.

ANNEX "B-5"

DANEL C. ABOITIZ

Nomination: Director

Age: 42 years old

Citizenship: Filipino

Present Positions:

Director and Chief Commercial and Stakeholder Engagement Officer	Aboitiz Power Corporation*
Chairman of the Board	Republic Cement Services, Inc.
Vice Chairman of the Board	Republic Cement & Building Materials, Inc.
Director	1882 Energy Ventures, Inc.
Director	AA Thermal, Inc.
Director	Aboitiz Land, Inc.
Director	Aboitiz Renewables, Inc.
Director	AboitizPower International Pte. Ltd.
Director	Abovant Holdings, Inc.
Director	AP Renewables, Inc.
Director	AEV CRH Holdings, Inc.
Director	Cebu Energy Development Corporation
Director	CRH Aboitiz Holdings, Inc.
Director	AboitizPower Distribution Utilities Group
Director	AboitizPower Enerzones Group
Director	AboitizPower Thermal Business Units
Director	Manila-Oslo Renewable Enterprise, Inc.
Director	Pagbilao Energy Corporation
Director	STEAG State Power, Inc.
Director	Therma Power, Inc.
Management Committee Representative	GNPower Dinginin Ltd. Co.
Member of the Board of Advisors	Aboitiz & Company, Inc.
Observer	Aboitiz FeedAll Holdings, Inc.
Private Sector Representative for Mindanao, Inter-Agency Investment Promotion Coordination Committee	Department of Trade and Industry

* A publicly listed company

Previous Positions:

SVP for Regulatory Affairs and External Relations	Aboitiz Power Corporation
President and COO	AboitizPower Coal Business Units
President and COO	AboitizPower Oil Business Units

Educational Background:

College	MA, Philosophy & Politics (with Second Honors) University of Edinburgh
Gap Year	Beijing Language and Culture University Chinese Language

Affiliations:

Director	Philippine Electricity Market Corporation
Vice Chairman	Philippine Independent Power Producers Association

He is not a director of any other publicly-listed company in the Philippines.

ANNEX "B-6"

TOSHIRO KUDAMA

Nomination: Non-Executive Director

Age: 66 years old

Citizenship: Japanese

Present Positions:

Director	Aboitiz Power Corporation*
Senior Managing Executive Officer	JERA Co., Inc.
Chief Executive Officer	JERA Asia Private Limited

* A publicly listed company

Previous Positions:

Managing Executive Officer	JERA Co., Inc.
Chief Power Development Officer and Senior Executive Vice President	
Director and Chief Executive Officer	JERA Americas Inc.
Managing Director, Head of Overseas and Domestic Operations	TEPCO Fuel & Power, Incorporated

Educational Background:

College	Bachelor's Degree in Mechanical Engineering Tokyo Institute of Technology
Graduate Studies	Master's Degree in Mechanical Engineering Graduate School of Tokyo Institute of Technology

He is not connected with any Philippine government agency or instrumentality. He is not a director of any other publicly-listed company in the Philippines.

ANNEX "B-7"

IZUMI KAI

Nomination: Non-Executive Director

Age: 49 years old

Citizenship: Japanese

Present Positions:

Director	Aboitiz Power Corporation*
Executive Director – Head of Platform Business Division	JERA Co., Inc.

* A publicly listed company

Previous Positions:

Chief Strategy Officer	JERA Americas Holdings, Inc.
President	JERA Energy America LLC
General Manager for Global Fuel Trading Business Development	JERA Co., Inc.
Senior Manager for Marketing and Sales of LNG	Japan Petroleum Exploration Co., Ltd.

Educational Background:

College	Bachelor's Degree in Engineering Ritsumeikan University, Japan
Graduate Studies	Masters Degree in Business Administration in Global Management, major in Finance Arizona State University, U.S.A.

He is not connected with any Philippine government agency or instrumentality. He is not a director of any other publicly-listed company in the Philippines.