



President's Report

2025 Annual Stockholders' Meeting
April 28, 2025





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2025 Annual Stockholders' Meeting

Danel Aboitiz

President and CEO



P 71.7 Billion
2024 Consolidated EBITDA*



*earnings before interest, taxes,
depreciation, and amortization

P 73.3 Billion
2024 Beneficial EBITDA*



*earnings before interest, taxes,
depreciation, and amortization

Distribution Utility and Retail Electricity Supply

12% and **4%**
of total EBITDA*

*earnings before interest, taxes, depreciation, and amortization



Armenia
45 MW_p



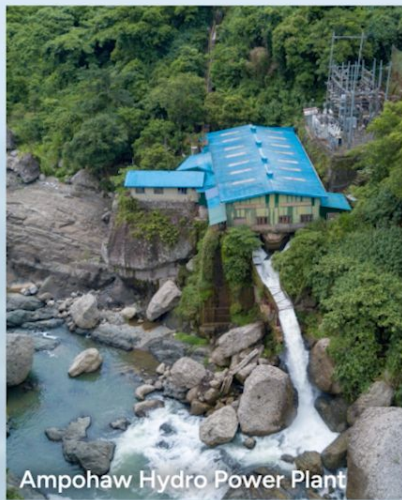
Calatrava
173 MW_p



Laoag
159 MW_p

Attributable Capacity in MW by year-end 2024





Ampohaw Hydro Power Plant



Tiwi Geothermal Plant

1.8 GW renewable energy capacity

1.4 GW attributable to AboitizPower

94 MWp
Cayanga Solar Plant
Completed October 2023

500 MW
of 1.2-GW RE pipeline
as of Dec 2024



Cayanga Solar Plant



Coal



Solar

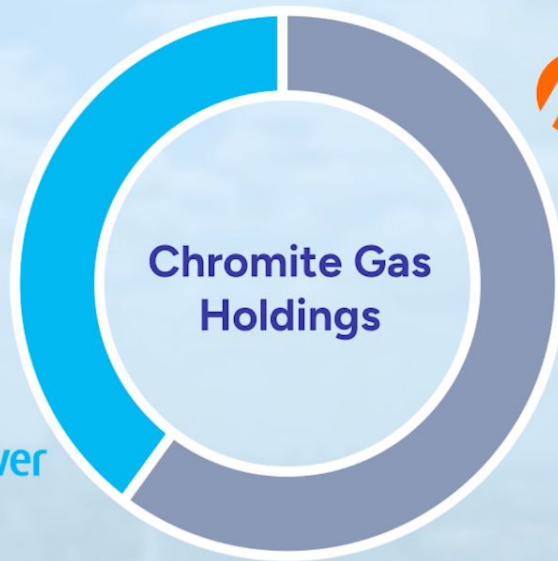


Battery Storage



Wind

40%
 **AboitizPower**



 **MERALCO
GEN**
60%

**Chromite Gas
Holdings**



Photo courtesy of SMC Global Power

Chromite Gas Holdings
67% interest in
Batangas LNG facilities



Improved margins in Power Generation

Consolidated EBITDA
in PHP millions





Distribution Utilities segment volumes
rose by 8% year-on-year

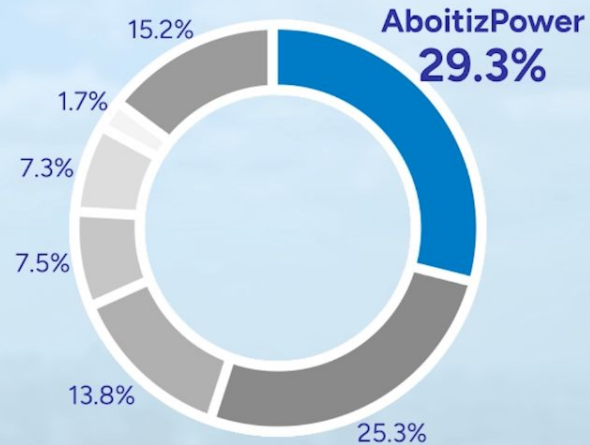


2024 volume growth was driven by **residential customers**, whose demand grew by **13% year-on-year**

	2023	2024	
SYSTEM AVERAGE INTERRUPTION DURATION INDEX	166.00	158.00	↓
SYSTEM AVERAGE INTERRUPTION FREQUENCY INDEX	2.25	2.11	↓



Market leadership drove EBITDA growth in RES

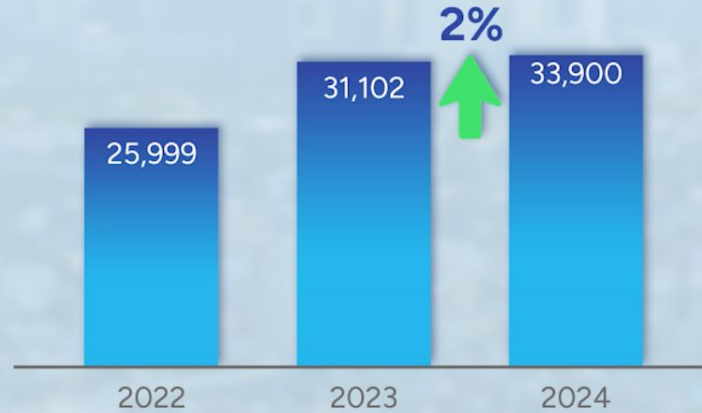


AP RES Market Share

Source: Competitive Retail Electricity Market Report (December 2024)

Net Income

in PHP millions



EPS*	P3.53	P4.52	P4.70
ROE**	19%	21%	20%

*EPS is earnings per share

**ROE is return on equity

Balance Sheet

Total Assets

in PHP millions



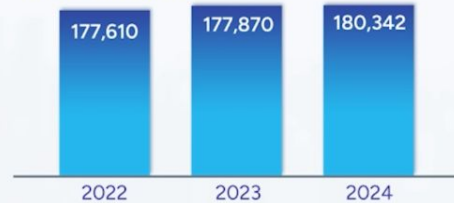
Stockholders' Equity*

in PHP millions



Net Debt

in PHP millions



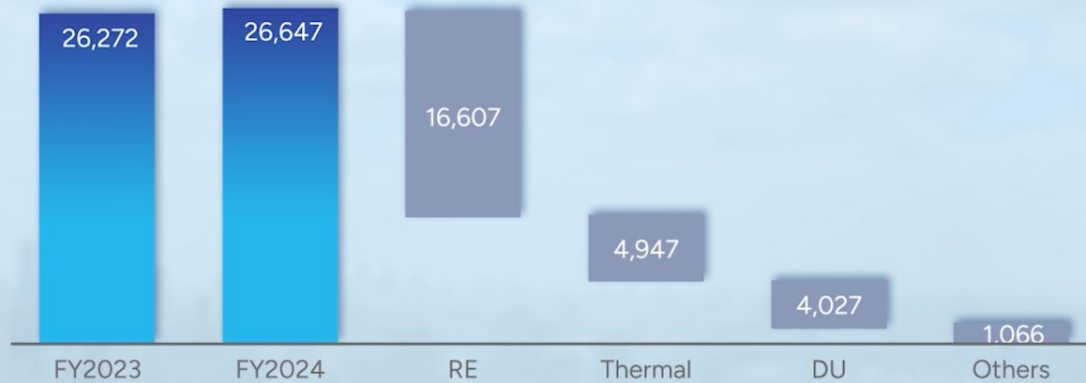
	2021	2023	2024
Net D/E ratio	1.12x	0.92x	0.84x
Current ratio	1.53x	1.79x	1.56x

**Net D/E ratio is net debt-to-equity ratio

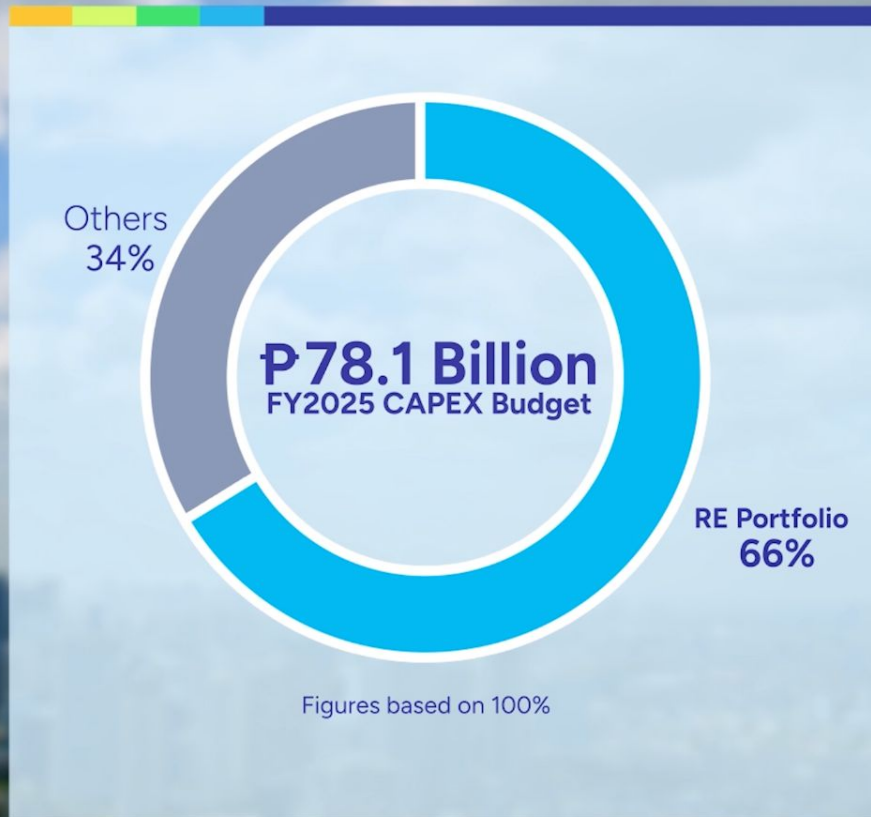


₱26.6 Billion
Total CapEx deployed in 2024

FY 2024 in PHP millions



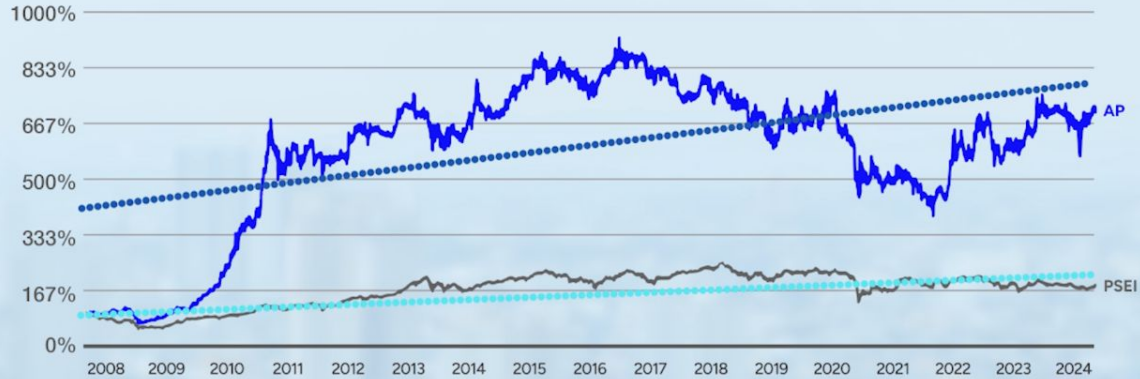
Unspent CapEx will be rolled forward to 2025



Sustained dividend payout



AboitizPower's 17-year Stock Performance



Total Shareholder Return* Compounded Annual Growth Rate



Total shareholder return (TSR) is computed based on share price appreciation and assumes dividends are reinvested into the stock.



Edwin R. Bautista
Outgoing Director



Estela M. Perlas-Bernabe
Incoming Director



