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REPUBLIC OF THE PHILIPPINES)
CITY OF MANILA)S.S.

AFFIDAVIT OF PUBLICATION

I, **Eden F. Del Rosario**, of legal age, married, Filipino and a resident of #22 21st Avenue, Cubao, Quezon City in the Philippines, after having been duly sworn according to law, do hereby depose and state:

That I am the Credit and Collection Head of **The Manila Times**, a newspaper which is published Online and Printed in English and Edited in Metro Manila, and circulated nationwide daily from Monday to Sunday with postal address at 2/F Sitio Grande, 409 A. Soriano Avenue, Intramuros, Manila

That the attached **NOTICE IS HEREBY GIVEN THAT THE ANNUAL MEETING OF STOCKHOLDERS OF ABOITIZ POWER CORPORATION / (THE "COMPANY") WILL BE HELD ON APRIL 27, 2026, MONDAY, AT 9:00 A.M. (PHILIPPINE TIME) (THE "2026 ASM"). THE MEETING WILL BE CONDUCTED VIRTUALLY FROM AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS, COR. MAKATI AVENUE, MAKATI CITY 1226 METRO MANILA, / NOTICE OF ANNUAL MEETING OF STOCKHOLDERS / ABOITIZ POWER CORPORATION**

was published in **The Manila Times** newspaper in its issue/s of **MARCH 31 & APRIL 01, 2026**

In witness whereof, I signed this Affidavit in Manila, Philippines, this 01 day of APR, 2026


EDEN F. DEL ROSARIO
Affiant

Subscribe and sworn to before me this 01 day of APR, 2026 in Manila, Philippines, affiant exhibiting to me her **SSS ID No. 33-0045788-4**

Doc. No. 617
Page No. 102
Book No. 11
Series of 2026

ATTY. WILLIAM M. AY-AY, CPA, CDPO
Attorney-at-Law/Notary Public
Roll No. 84630
IBP No. 568515/12-20-2025, Quezon City
PTR No. 8396900/01-05-2026/Quezon City
MCLE Compliance No. VIII-0027229 Until April 14, 2028
Admin Matters NP-197/2025-2026

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Easing cycle over but rates to be kept on hold this year – BMI

Banko Sentral ng Pilipinas' (BSP) easing cycle has been extended, Fitch Group unit said, but monetary authorities expect to keep rates on hold this year as weak economic growth is tempering the case for monetary tightening. Inflation is likely to breach the BSP's 2-4 percent target range in the coming months, but sluggish growth will keep the BSP on hold rather than tighten," BMI Risk & Industry Research said in a commentary on Monday. "In the short run, we expect the BSP to hold rates steady at 4.25 percent through 2026," it added. It also noted that rising global oil prices linked to geopolitical

cal tensions, particularly the US-Iran conflict, had shifted its earlier view that the BSP could resume rate cuts as early as April.

It noted that supply-induced price shocks were likely to push inflation above the central bank's target range in the coming months.

BMI raised its inflation forecast to 3.2 percent for this year from 3.1 percent previously, but added that a further upward revision was likely if the Middle East conflict shifts to its less benign "Extend To End" scenario where the war persists through April.

➤ Kept B2

Business groups vow to help govt address impact of Middle East war

Business groups on Monday said they would implement measures that would protect consumers from the impact of the war in the Middle East.

In a joint statement, the Federation of Filipino-Chinese Chambers of Commerce and Industry Inc., Federation of Industries, Makati Business Club, Management Association of the Philippines and Philippine Chamber of Commerce and Industry said they had committed to: implement aggressive energy-saving measures across residential and industrial facilities;

adopt flexible work models to significantly reduce transportation fuel demand; encourage the workforce to embrace sustainable energy both at work and at home; invest in and accelerate the adoption of alternative energy sources, particularly solar power, to reduce dependence on imported fuel and strengthen long-term energy security. Collaborative measures, they said, were made after consultations with Finance Secretary Frederick Go. The government has declared a national energy emergency

as oil prices surged in the wake of the US-Israel war on Iran. Pump prices have significantly increased as a result and fears of a supply shortage have risen as the conflict in the Middle East has shown no signs of ending.

The business groups said that during the meeting with Go, the following issues were "clarified, proposed and discussed":

- establishing government-to-government oil procurement with non-traditional partners such as Russia, Indonesia and India;
- maintaining steady interest rates and reducing non-fuel costs to prevent surges in the prices of basic commodities;
- providing direct support to marginalized transport groups (such as jeepney and bus operators) to cushion the impact of rising fuel costs without triggering fare increases; and
- promoting local industries and Philippine-made products to protect jobs and strengthen resilience against global supply chain shocks.

"Unity is our greatest strength in navigating global instability," they said. **CHYNNA GRACE ONG**

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS



ABOITIZ POWER CORPORATION
Ayala Triangle Gardens Tower 2, Paseo de Roxas cor. Makati Avenue
Makati City, 1226 Metro Manila

NOTICE is hereby given that the Annual Meeting of Stockholders of ABOITIZ POWER CORPORATION (the "Company") will be held on **April 27, 2026**, Monday at **9:00 a.m.** (Philippine time) (the "2026 ASM"). The meeting will be conducted virtually from Ayala Triangle Gardens Tower 2, Paseo de Roxas cor. Makati Avenue, Makati City 1226 Metro Manila, and will be accessible through the designated online web address beginning on March 27, 2026.

The Agenda* of the meeting is as follows:

1. Call to Order
2. Proof of Notice of Meeting and Determination of Quorum
3. Reading and Approval of the Minutes of the Previous Annual Stockholders' Meeting held on April 28, 2025
4. Presentation of the President's Report
5. Approval of the 2025 Annual Report and Financial Statements
6. Appointment of the Company's External Auditor for 2026
7. Election of the Members of the Board of Directors
8. Ratification of the Acts, Resolutions, and Proceedings of the Board of Directors, Corporate Officers, and Management from (and including) April 28, 2025 up to April 27, 2026
9. Other Business
10. Adjournment

Only stockholders of record at the close of business hours on March 23, 2026 are entitled to notice of, to participate in, and to vote at, the 2026 ASM meeting by registering online beginning on March 27, 2026.

Stockholders may vote through proxy, or remotely in absentia.

31 MAR 2026

Registered stockholders may cast their votes electronically, by remote communication, or in absentia beginning March 27, 2026. Votes cast by registered stockholders until 12:00 p.m. of April 25, 2026 will be tabulated and presented during the 2026 ASM.

Stockholders may still vote after the cut-off time, and the final votes received through proxy and after the cut-off time will be included in the minutes of the 2026 ASM and posted on the Company's website.

The procedures for attendance and voting during the 2026 ASM is included in the Information Statement and is distributed to the stockholders and published in the Company's website at www.aboitizpower.com and in the PSE EDGE portal at edge.pse.com.ph.

Stockholders may send their duly accomplished proxies on or before the close of business hours on April 20, 2026 to the Office of the Corporate Secretary either through email at AP_BoardSecretariat@aboitizpower.com or hard copies delivered prior to the cutoff date at 12F Ayala Triangle Gardens Tower 2, Paseo de Roxas cor. Makati Avenue, Makati City 1226 Metro Manila, Philippines. Validation of proxies is scheduled on April 23, 2026 and will be held virtually. **WE ARE NOT SOLICITING PROXIES.**

For the Board of Directors,

(sgd.) **RANULFO J. JAVELOSA, III**
Corporate Secretary

*A copy of the Information Statement (SEC Form 20-IS), Annual Report (SEC Form 17-A), management report, proxy form, instructions for registration and voting during the 2026 ASM, rationale for each agenda item, and other pertinent documents may be viewed at aboitizpower.com/asm2026 under the Annual Stockholders' Meeting section and the PSE Edge website.

OTHER ANNOUNCEMENTS

The Company will pay out the 2026 cash dividends through electronic transfer. Stockholders are highly encouraged to avail of the direct deposit facility for the electronic transfer of dividends to their nominated bank accounts. To enroll or update their bank details, stockholders are requested to coordinate with the Company's stock transfer agent, Stock Transfer Service, Inc. (STSI), to arrange the necessary documentation and requirements. Stockholders may contact STSI at Unit 34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City, through Ms. Ericka Dela Cruz or Mr. Michael Capoy at (02) 8403-2410 or (02) 8403-2412, or via email at redelacruz@stocktransfer.com.ph or mccapoy@stocktransfer.com.ph.

We appreciate your continued support and trust in our Company.

Govt borrowings surge to P408.23B in January

THE national government sharply increased its borrowings in January, data from the Bureau of the Treasury showed.

Gross borrowings reached P408.23 billion, nearly double the P213.14 billion recorded a year earlier and significantly higher than the P57.46 billion logged in December 2025.

The increase reflected strong funding activity involving both foreign and domestic sources.

Gross external borrowings rose to P192.13 billion, more than triple the P60.94 billion recorded in January 2025 and higher than the P58.36 billion raised in December.

External borrowings were largely composed of global bond issuances, which accounted for P161.29 billion, plus P26.39 billion in program loans and P4.46 billion in project loans.

Domestic borrowings also increased with gross domestic debt reaching P216.10 billion. This was higher than the P152.20 billion raised in January 2025 and a sharp turnaround from

December 2025.

Of the total, P176.60 billion came from fixed-rate Treasury bonds, while P39.50 billion was sourced from Treasury bills.

The government's total financing rose to P398.38 billion, up from P211.07 billion in January 2025.

Last year, the government's gross borrowings rose to P2.653 trillion, from P2.565 trillion a year earlier, and were also higher than the P2.6-trillion financing requirement for the year.

The government is planning to borrow P2.68 trillion in 2026 to finance its programs and projects, slightly up from the P2.6 trillion last year. Most will come from domestic sources at P2.05 trillion, lower than the P2.11 trillion programmed for 2025.

The remaining P627.1 billion will come from external sources, up from 2025's P488.17 billion, via program loans (P263.3 billion), project loans (P61.7 billion) and bonds and other inflows (P302.1 billion).

NIÑA MYKA PAULINE ARCEO

PH net external liability eases to \$50.8B in 2025

THE Philippines' external financial position improved at the end of 2025 as its net liability narrowed amid stronger asset growth, Bangko Sentral ng Pilipinas (BSP) data showed on Tuesday.

The country's international investment position (IIP) hit a lower net external liability of \$50.8 billion as the year ended, down 2.5 percent from \$52.1 billion as of the end of

The ratio of net liabilities to gross domestic product improved to 10.4 percent from 10.8 percent in the previous quarter.

"The lower net liability position reflected a faster growth in external assets relative to the increase in external liabilities," the central bank said in a statement.

Philippine investments abroad rose

► **Liability B2**



NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

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