

October 13, 2014

**BUREAU OF INTERNAL REVENUE**  
OFFICE OF THE ASSISTANT COMMISSIONER  
LARGE TAXPAYERS OFFICE  
Rm. 307, BIR National Office Building  
Quezon City

ATTENTION : **MR. NESTOR S. VALEROSO**  
Assistant Commissioner

**PHILIPPINE STOCK EXCHANGE, INC.**  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City  
Mandaluyong City, Metro Manila

ATTENTION : **MS. JANET ENCARNACION**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**  
Market Regulatory Services Group  
37/F Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

We file herewith the Public Ownership Report as of September 30, 2014 of Aboitiz Power Corporation in compliance with the disclosure rules of the Philippine Stock Exchange, Inc. and Philippine Dealing & Exchange Corp. and to Section 6.B of the Revenue Regulation No. 16-2012.

Kindly acknowledge receipt hereof.

Thank you.

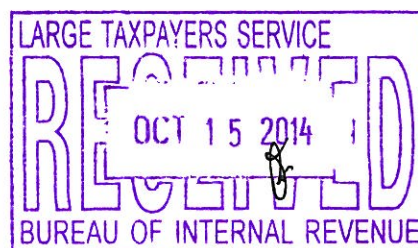
Very truly yours,

**ABOITIZ POWER CORPORATION**

By



**JOSEPH TRILLANA T. GONZALES<sub>mp</sub>**  
Assistant Corporate Secretary



**ABOITIZ POWER CORPORATION**  
**Computation of Public Ownership as of (09/30/2014)**

Number of Issued Shares	7,358,604,307
Less: Number of Treasury Shares (if any)	0

Number of Issued and Outstanding Shares	7,358,604,307
Less:	

	% to total I/O Shares	A	Number of Shares B	Total
<b>Directors</b>				
Enrique M. Aboitiz, Jr.				
Direct	0.00%			758
Jon Ramon Aboitiz				
Direct	0.00%			33,001
Indirect	0.17%			12,685,320
Erramon I. Aboitiz				
Direct	0.02%			1,300,001
Indirect	0.54%			39,453,739
Antonio R. Moraza				
Direct	0.00%			1
Indirect	0.33%			24,478,966
Mikel A. Aboitiz				
Direct	0.00%			1
Indirect	0.18%			13,283,959
Jaime Jose Aboitiz				
Direct	0.07%			5,367,397
Indirect	0.03%			2,264,254
Carlos C. Ejercito				
Direct	0.00%			1,000
Romeo L. Bernardo				
Direct	0.00%			1,000
Alfonso A. Uy				
Direct	0.00%			1,000
<b>Sub-total</b>	<b>1.34%</b>			<b>98,870,397</b>
<b>Officers*</b>				
Emmanuel V. Rubio				
Direct	0.00%			224,130
Juan Antonio E. Bernad				
Direct	0.01%			520,001
Indirect	0.01%			488,734
Luis Miguel Aboitiz				
Direct	0.11%			8,200,429
Gabriel T. Mañalac				
Direct	0.00%			111,139
Manuel R. Lozano				
Direct	0.00%			65,654
Raymond E. Cunningham				
Direct	0.00%			141,797
Thomas J. Sliman, Jr.				
Direct	0.00%			47,866
Manuel M. Orig				
Direct	0.00%			248,373
Ma. Chona Y. Tiu				
Direct	0.00%			187,250
Indirect	0.00%			50,000
Susan V. Valdez				
Direct	0.01%			509,862
Alvin S. Arco				
Direct	0.00%			36,427
M. Jasmine S. Oporto				
Direct	0.00%			131,739
Joseph Trillana T. Gonzales				
Direct	0.00%			62,527
<b>Sub-total</b>	<b>0.15%</b>			<b>11,025,928</b>
<b>Principal Stockholders</b>				
Aboitiz Equity Ventures, Inc.				
Direct	76.88%			5,657,530,774
<b>Affiliate</b>				
Aboitiz & Company, Inc.				
Direct	2.13%			156,472,722
<b>Sub-total</b>	<b>79.01%</b>			<b>5,814,003,496</b>
<b>Total Number of Shares Owned by the Public</b>				<b>1,434,704,486</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

1,434,704,486 shares

7,358,604,307 shares

19.50%

Required Public Ownership %\*\*

=

Complied

Not Complied

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares

=

Number of Outstanding Shares

=

Number of Treasury Shares

=

Number of Foreign-Owned Shares

=

Foreign Ownership Level (%)

=

Foreign Ownership Limit (%)

=

Number of Stockholders

=

Number of Shareholders owning  
at least one Board Lot each

=

**Note: Please observe the same cut-off date.**

Market Capitalization

Total Issued & Outstanding

7,358,604,307

Market Price as of September 30, 2014

40.75

Market Capitalization

299,863,125,510.25

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