



June 3, 2014

MS. JANET ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Number of Shareholders Owning at Least One Board Lot Report as of May 31, 2014

Dear Ms. Encarnacion,

Enclosed is a certification from Aboitiz Power Corporation's stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of May 31, 2014.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By

A handwritten signature in blue ink, which appears to read 'Catherine R. Atay'. The signature is fluid and cursive.

CATHERINE R. ATAY

Corporate Information Officer



Our Ref: MNL STK 0140853

ABOITIZ POWER CORPORATION
32nd Street, Bonifacio Global City
Taguig City, Metro Manila

The Hongkong and Shanghai
Banking Corporation Limited
HSBC Centre
3058 Fifth Avenue West
Bonifacio Global City, Taguig City
1034 Philippines

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02 June 2014

Attention: Atty. M. Jasmine S Oporto
Corporate Secretary

Dear Atty. Oporto,

Re: Number of Shareholders Owning at least One Board Lot

As Transfer Agent of **ABOITIZ POWER CORPORATION (AP)**, we hereby report that there are **six hundred six (606)** stockholders of AP and **five hundred ninety seven (597)** stockholders owning at least one board lot (**100 shares**) as of **30 May 2014**.

We trust you will find everything in order.

Sincerely yours,


Jocelyn G Tan
Senior Vice President
Service Delivery
HSBC Securities Services