

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L
C I T Y , T A G U I G C I T Y , M E T R O M A N I L A
P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person

02- 886-2800

Company Telephone Number

1 2 3 1

Month Day

Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of May

0 5 1 9

Month Day

Annual Meeting

Secondary License Type, if Applicable

S E C

Dept. Requiring this Doc

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION


SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. May 15, 2014
Date of Report (Date of earliest event reported)

 2. SEC Identification Number C199800134
 3. BIR TIN 200-652-460

 4. ABOITIZ POWER CORPORATION
Exact name of registrant as specified in its charter

 5. Philippines
Province, country or other jurisdiction of incorporation
 6. 
Industry Classification Code

 7. 32nd Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines
Address of principal office
 - 1634
Postal Code

 8. (02) 886-2800
Registrant's telephone number, including area code

 9. N.A.
Former name or former address, if changed since last report

 10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding
(as of March 31, 2014) |
|-----------------------------------|--|
| Common Stock ₱1 Par Value | 7,358,604,307 |
| Amount of Debt Outstanding | ₱81,253,305,000.00 |
-
11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Power Corporation (AboitizPower), through Therma Power, Inc. (TPI), entered into a joint venture agreement with TPEC Holdings Corporation for the development, construction and operation of the 400 MW Pagbilao Unit III through Pagbilao Energy Corporation (PEC). AboitizPower was informed by its subsidiary, TPI, that PEC entered into an engineering, procurement and construction (EPC) contract with a consortium comprised of Mitsubishi Hitachi Power Systems Ltd., Daelim Industrial Co, Ltd, DESCO, Inc. and Daelim Philippines, Inc. for the project. Pagbilao Unit III will be built in the same location as the existing 700-MW Pagbilao Units I and II coal-fired thermal power plant in Pagbilao, Quezon.

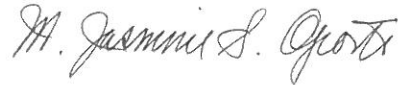
The project company also signed an Omnibus Agreement to finance the construction of Pagbilao Unit III with a consortium of lender-banks to obtain loans and credit accommodations in the amount of up to ₱33.309 billion. BDO Capital & Investment Corporation, BPI Capital Corporation and First Metro Investment Corporation acted as Joint Mandated Lead Arrangers, while SB Capital Investment Corporation was appointed as Co-Lead Arranger.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By

A handwritten signature in cursive script, appearing to read "M. Jasmine S. Oporto".

M. JASMINE S. OPORTO

Corporate Secretary

Date: May 15, 2014