



January 3, 2014

MS. JANET ENCARNACION
Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Number of Shareholders Owning at Least One Board Lot Report as of December 31, 2013

Dear Ms. Encarnacion,

Enclosed is a certification from Aboitiz Power Corporation's stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of December 31, 2013.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By

A handwritten signature in black ink, appearing to read "Catherine R. Atay". The signature is written in a cursive style and is positioned above the printed name and title.

CATHERINE R. ATAY
Corporate Information Officer



Our Ref: MNL STK 0140019

ABOITIZ POWER CORPORATION
Aboitiz Corporate Center
Gov Manuel A Cuenco Avenue
Kasimbangan, Cebu City 6000

The Hongkong and Shanghai
Banking Corporation Limited
HSBC Centre
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03 January 2014

Attention: **Atty. M. Jasmine S Oporto**
Corporate Secretary

Dear Atty. Oporto.

Re: **Number of Shareholders Owning at least One Board Lot**

As Transfer Agent of **ABOITIZ POWER CORPORATION (AP)**, we hereby report that there are **five hundred ninety five (595)** stockholders of AP and **five hundred eighty six (586)** stockholders owning at least one board lot (100 shares) as of **27 December 2013**.

We trust you will find everything in order.

Sincerely yours,


Jocelyn G Tan
Senior Vice President
Service Delivery
HSBC Securities Services