

June 11, 2013

**MS. JANET ENCARNACION**

Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Re: Clarification to the June 10, 2013 *Interaksyon.com* News Article

Dear Ms. Encarnacion:

This refers to your letter requesting us to confirm the veracity of the information contained in the *Interaksyon.com* news article dated June 10, 2013, entitled, "Aboitiz Power prepares to develop geothermal prospect straddling Zambales, Pampanga", a portion of which is quoted hereunder:

.....

*MANILA – Aboitiz Power Corp has begun pre-development work on a geothermal prospect that straddles the provinces of Zambales and Pampanga.*

*Ria Calleja, AboitizPower assistant vice president, told reporters over the weekend that subsidiary AP Renewables Corp has started initial work on the Negrón-Cuadrado geothermal prospect.*

*The company, however, has yet to identify the potential power generating capacity and the needed investment to develop the project.*

*"We were awarded the geothermal renewable energy service contract for the Negrón Cuadrado service area by the [Department of Energy]," Calleja said.*

.....

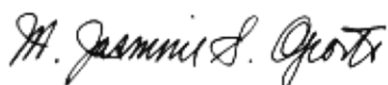
We confirm that Aboitiz Power Corporation's ("AboitizPower") affiliate, AP Renewables, Inc. (APRI), was awarded the geothermal renewable energy service contract for the Negrón Cuadrado service area by the Department of Energy. The project is currently in the initial stages of pre-development and APRI is currently conducting further studies to confirm the potential power generating capacity and the needed investment for the project.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By



**M. JASMINE S. OPORTO**  
Corporate Secretary