

April 23, 2013

**MS. JANET A. ENCARNACION**

Head, Disclosure Department  
The Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Re: Clarification to the April 22, 2013 *Interaksyon.com* News Article

Dear Ms. Encarnacion:

This refers to your letter requesting clarification and/or confirmation of the information stated in the *Interaksyon.com* news article dated April 22, 2013 titled "Aboitiz Power to build hydropower plant in Negros Oriental," which reads, in part:

*MANILA – Aboitiz Power Corp will put up its first hydroelectric power plant in the Visayas in Negros Oriental.*

*In a statement, AboitizPower said wholly-owned unit Hedcor Inc aims to start construction of the 22-megawatt Mabinay-Manjuyod hydropower project by January 2016.*

*The power facility, which is scheduled for completion by 2018, will tap the Ilog River in the said province to generate 84 million kilowatt-hours of electricity a year.*

x x x

We confirm that Aboitiz Power Corporation, through its subsidiary, Hedcor, Inc., is developing a hydroelectric power plant project in Mabinay-Manjuyod, Negros Oriental. Permits and detailed engineering processes for the Project are ongoing and are expected to be completed at the last quarter of 2015.

We trust the foregoing is to your satisfaction.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By



**M. JASMINE S. OPORTO**

Corporate Secretary