

April 3, 2013

**MS. JANET ENCARNACION**  
Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3<sup>rd</sup> Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Re: Number of Shareholders Owning at Least One Board Lot as of March 31, 2013

Dear Ms. Encarnacion,


Enclosed is a certification from Aboitiz Power Corporation's stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of March 31, 2013.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By



**M. JASMINE S. OPORTO**  
Corporate Information Officer



Our Ref: MNL STK 0130475

**ABOITIZ POWER CORPORATION**

Aboitiz Corporate Center  
Gov Manuel A Cuenco Avenue  
Kasimbangan, Cebu City 6000

The Hongkong and Shanghai  
Banking Corporation Limited  
HSBC Centre  
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02 April 2013

**Attention: Atty. M. Jasmine S Oporto**  
Corporate Secretary

Dear Atty. Oporto,

Re: **Number of Shareholders Owning at least One Board Lot**

As Transfer Agent of **ABOITIZ POWER CORPORATION (AP)**, we hereby report that there are **five hundred fifty eight (558)** stockholders and **five hundred forty nine (549)** stockholders owning at least one board lot (**100 shares**) as of **27 March 2013**.

We trust you will find everything in order.

Sincerely yours,



**Jocelyn Gulayan-Tan**  
Senior Vice President  
Service Delivery  
HSBC Securities Services

RESTRICTED