



Ms. Janet Encarnacion
 Head – Disclosure Department
PHILIPPINE STOCK EXCHANGE
 4/F PSE Centre, Exchange Road
 Ortigas Centre, Pasig City

The Hongkong and Shanghai
 Banking Corporation Limited
 HSBC Centre
 3058 Fifth Avenue West
 Bonifacio Global City, Taguig City
 1634 Philippines

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01 February 2013

Dear Ms. Encarnacion,

Re: **Certification of Foreign Ownership**

As Transfer Agent of **ABOITIZ POWER CORPORATION (AP)**, we hereby certify as of 31 January 2013, our records show the following :

Nationality	No. of shares	Total	Percentage
Filipinos		6,702,428,329	91.08%
Res	6,702,428,329		
American		384,969	0.01%
Res	384,969		
Others		655,791,009	8.91%
Res	655,791,009		
Total Outstanding Shares	7,358,604,307	7,358,604,307	100.00%
Treasury Shares		-	0.00%
Local	-		
Total Issued Shares	7,358,604,307	7,358,604,307	

We trust you will find everything in order.

Sincerely yours,

Jocelyn Gulayan-Tan
 Vice President
 Service Delivery
 HSBC Securities Services

RESTRICTED