

January 8, 2013

MS. JANET ENCARNACION
Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Number of Shareholders Owning at Least One Board Lot as of December 31, 2012

Dear Ms. Encarnacion,

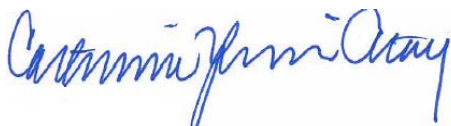
Enclosed is a certification from Aboitiz Power Corporation's stock transfer agent, The Hongkong and Shanghai Banking Corporation Limited, indicating the number of stockholders owning at least one board lot as of December 31, 2012.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By



CATHERINE R. ATAY
Corporate Information Officer



Our Ref: MNL STK 0130005

ABOITIZ POWER CORPORATION

Aboitiz Corporate Center
Gov Manuel A Cuenco Avenue
Kasimbangan, Cebu City 6000

The Hongkong and Shanghai
Banking Corporation Limited
7 F HSBC Centre
3158 Fifth Avenue West
Bonifacio Global City, Taguig City
1634 Philippines

T 632 581 8203
F 632 755 5058

www.hsbc.com.ph

02 January 2013

Attention: Atty. M. Jasmine S Oporto
Corporate Secretary

Dear Atty. Oporto,

Re: Number of Shareholders Owning at least One Board Lot

As Transfer Agent of **ABOITIZ POWER CORPORATION (AP)**, we hereby report that there are **five hundred forty eight (548)** stockholders and **five hundred thirty nine (539)** stockholders owning at least one board lot (**100 shares**) as of **28 December 2012**.

We trust you will find everything in order.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Jocelyn Gulayan-Van".

Jocelyn Gulayan-Van

Vice President
Service Delivery
HSBC Securities Services

RESTRICTED