

April 15, 2016

MS. JANET ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Clarification to the April 14, 2016 BusinessMirror (Internet Edition) News Article

Dear Ms. Encarnacion:

This refers to your letter requesting us to confirm the veracity of the information reflected in the BusinessMirror (Internet Edition) news article dated April 14, 2016 entitled “**Meralco, Aboitiz interested in Zamcelco**”, the relevant portion of which is quoted hereunder:

“BELEAGUERED electric cooperative Zamboanga City Electric Cooperative (Zamcelco) has caught the interest of Aboitiz Power Corp. and Manila Electric Co. (Meralco) for a possible takeover of its management and operation.

The mode of acquisition, the National Electrification Administration (NEA) said, would be done via an auction of an Investment and Management Contract (IMC).

‘If they go for IMC, then we would definitely look at it.’ said AboitizPower President and COO Antonio R. Moraza in a text message.

‘We are always interested in new opportunities,’ Moraza said.

....”

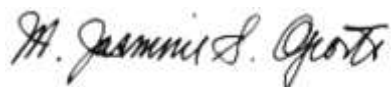
We confirm the statements made by our President and Chief Operating Officer, Mr. Antonio Moraza.

We trust the foregoing is to your satisfaction.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



M. JASMINE S. OPORTO

Corporate Secretary

Cc:

MS. VINA VANESSA S. SALONGA

Head, Disclosure Department

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