

July 4, 2016

*via facsimile (632) 584-5593 and by hand*  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA Greenhills,  
Mandaluyong City, Metro Manila

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**  
Director, Markets and Securities Regulation Department

*via PSE EDGE*  
**PHILIPPINE STOCK EXCHANGE, INC.**  
3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MR. JOSE VALERIANO B. ZUNO III**  
OIC - Head, Disclosure Department

*via electronic mail*  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**  
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

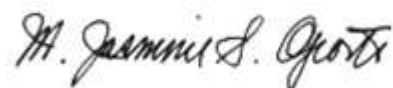
Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By:



**M. JASMINE S. OPORTO**  
Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

( Company's Full Name )

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province )

M. JASMINE S. OPORTO

Contact Person

02- 886-2729

Company Telephone Number

Contact Person

1 2 3 1

Month Day Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of May

0 5 1 6

Month Day Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document I.D.

\_\_\_\_\_

Cashier


STAMPS

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **July 4, 2016**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**  
Exact name of registrant as specified in its charter
5. **Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**  
Address of principal office Postal Code
8. **(02) 886-2800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class                                      | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|--|--|
| <b>Common Stock ₱1 Par Value</b>                         | <b>7,358,604,307</b>   |
| <b>Amount of Debt Outstanding (As of March 31, 2016)</b> | <b>₱129,282,958,000.00</b>   |
11. Indicate the item numbers reported herein: 9

**Item 9: Other Matters**

Aboitiz Renewables, Inc., a wholly-owned subsidiary of Aboitiz Power Corporation, completed today its acquisition of Aseagas Corporation from Aboitiz Equity Ventures, Inc.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By:

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive, flowing style.

**M. JASMINE S. OPORTO**

Corporate Secretary

Dated: July 4, 2016

**DISCLOSURE**  
**Acquisition/Disposition of Shares of Another Corporation**

Subject of the Disclosure	:	Acquisition of Shares
Background/Description of the Disclosure	:	Aboitiz Renewables, Inc. (Aboitiz Renewables), a wholly-owned subsidiary of Aboitiz Power Corporation (AboitizPower) acquired all of the equity interests of Aboitiz Equity Ventures, Inc. (AEV) in Aseagas Corporation (Aseagas)
Date of approval by the Board of Directors	:	April 18, 2016
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	:	The acquisition of the shares in Aseagas is in line with AboitizPower’s target to increase its attributable net sellable capacity to 4,000MW by 2020
<b><i>Details of the Acquisition or Disposition</i></b>		
Date	:	July 4, 2016
Manner	:	Through a Deed of Sale of Shares of Stock
Description of the company to be acquired or sold	:	Aseagas will operate a biomass renewable energy plant to produce power from organic wastes.
<b><i>Terms and Conditions of the Transaction</i></b>		
Number of shares to be acquired or disposed	:	72,710,000 common shares 654,300,000 redeemable preferred shares (All issued and outstanding shares of Aseagas)
Percentage to the total outstanding shares of the company subject of the transaction	:	100%
Price per share	:	Common Shares: ₱0.832175 Redeemable Preferred Shares: ₱0.832175
Nature and amount of consideration given or received	:	Cash, ₱605,000,000.00
Principle followed in determining the amount of consideration	:	Asset valuation
Terms of Payment	:	One time payment in cash
Conditions precedent to closing of the transaction, if any	:	1. Due diligence review by the buyer, Aboitiz Renewables, Inc. (Aboitiz Renewables); 2. Fairness valuation issued by an independent financial adviser; and 3. Regulatory approvals, as may be required.
Any other salient terms	:	None
<b><i>Identity of the person(s) from whom the assets were acquired or to whom they were sold</i></b>		
Name	:	Aboitiz Renewables, Inc.
Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates	:	Aboitiz Renewables, Inc. is a wholly owned subsidiary of Aboitiz Power Corporation. It is the holding company of the Aboitiz Group’s investments in renewable energy.
Effect (s) on the business, financial condition and operations of the Issuer, if any	:	None
Other relevant Information	:	None