

June 14, 2016

via facsimile (632) 584-5593 and by hand
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA Greenhills,
Mandaluyong City, Metro Manila

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**
Director, Markets and Securities Regulation Department

via PSE EDGE
PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MS. JANET ENCARNACION**
Head, Disclosure Department

via electronic mail
PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

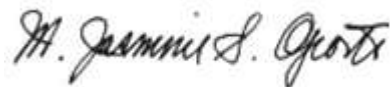
Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



M. JASMINE S. OPORTO
Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

3 2 N D S T R E E T , B O N I F A C I O G L O B A L

C I T Y , T A G U I G C I T Y , M E T R O M A N I L A

P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

M. JASMINE S. OPORTO

Contact Person

02- 886-2729

Company Telephone Number

Contact Person

1 2 3 1

Month Day Fiscal Year

1 7 - C

FORM TYPE

3rd Monday of May

0 5 1 6

Month Day Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive style with a large initial "M" and a long, sweeping tail.

M. JASMINE S. OPORTO

Corporate Secretary

Dated: June 14, 2016

PSE Disclosure Form 4-2 – Acquisition/Disposition of Shares of Another Corporation

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

DISCLOSURE
Acquisition/Disposition of Shares of Another Corporation

Subject of the Disclosure	:	Acquisition of Shares
Background/Description of the Disclosure	:	Therma Power, Inc., a wholly-owned subsidiary of Aboitiz Power Corporation (AboitizPower) acquired El Paso Philippines Energy Company, Inc.'s (EPPECI) 50% interest in East Asia Utilities Corporation (EAUC)
Date of approval by the Board of Directors	:	May 19, 2016
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	:	The acquisition of the shares in EAUC is in line with AboitizPower's target to increase its attributable net sellable capacity to 4,000MW by 2020
<i>Details of the Acquisition or Disposition</i>		
Date	:	June 14, 2016
Manner	:	Through a Share Purchase Agreement
Description of the company to be acquired or sold	:	EAUC is a power generation company operating in Mactan, Cebu.
<i>Terms and Conditions of the Transaction</i>		
Number of shares to be acquired or disposed	:	5,000,000 common shares 21,690 Series "A" redeemable preferred shares
Percentage to the total outstanding shares of the company subject of the transaction	:	50% of the total issued and outstanding shares of EAUC
Price per share	:	Common Shares: Php81.21504 Series "A" Redeemable Preferred Shares Php2,920.00
Nature and amount of consideration given or received	:	Cash, US\$11,000,000.00 or Php509,410,000.00
Principle followed in determining the amount of consideration	:	The value of the transaction is based on the agreed enterprise value of EAUC which was derived by utilizing the Discounted Cash Flows method
Terms of Payment	:	Full payment of the purchase price, subject to retention of 10%
Conditions precedent to closing of the transaction, if any	:	Standard conditions such as delivery of original stock certificates and the execution of the necessary transfer documents
Any other salient terms	:	None
<i>Identity of the person(s) from whom the assets were acquired or to whom they were sold</i>		
Name	:	EPPECI
Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates	:	None
Effect (s) on the business, financial condition and operations of the Issuer, if any	:	This acquisition will increase AboitizPower's beneficial income from EAUC.
Other relevant Information	:	None