



February 1, 2016

*via facsimile (632) 584-5593 and by hand*  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA Greenhills,  
Mandaluyong City, Metro Manila

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**  
Director, Markets and Securities Regulation Department

*via PSE EDGE*  
**PHILIPPINE STOCK EXCHANGE, INC.**  
3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MS. JANET ENCARNACION**  
Head, Disclosure Department

*via electronic mail*  
**PHILIPPINE DEALING & EXCHANGE CORP.**  
Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**  
Head - Issuer Compliance and Disclosures Department

Gentlemen:

Attached is the SEC Form 17-C (Current Report) of Aboitiz Power Corporation filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,


**ABOITIZ POWER CORPORATION**  
By

**M. JASMINE S. OPORTO**  
Corporate Secretary

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **February 1, 2016**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**  
Exact name of registrant as specified in its charter
5. **Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**  
Address of principal office Postal Code
8. **(02) 886-2800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class  | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|--|--|
| <b>Common Stock ₱1 Par Value</b>                             | <b>7,358,604,307</b>   |
| <b>Amount of Debt Outstanding (As of September 30, 2015)</b> | <b>₱107,890,157,000.00</b>   |
11. Indicate the item numbers reported herein: 9
- Item 9: Other Events**
- Please see attached.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive style with a large initial "M" and a long, sweeping tail.

**M. JASMINE S. OPORTO**

Corporate Secretary

Dated: February 1, 2016



## **PRESS STATEMENT**

February 1, 2016

### **AboitizPower declares full commercial operations of Davao baseload power plant**

AboitizPower subsidiary, Therma South, Inc. (TSI), has declared commercial operations starting February 2, 2016 of the second unit of its Davao Baseload Power plant. Unit 2 will add another 150-MW (130-MW net) to the Mindanao grid.

TSI earlier declared commercial operations of its first 150-MW (130-MW net) unit last September 18, 2015, allowing customers to receive 50 percent of their contracted supply.

President Aquino led the ceremonial inauguration of the 300-MW power plant last January 8.

“The commercial operations of the Unit 2 could not have come at a better time as Mindanao suffers from power supply problems brought about by El Nino. TSI will provide much needed baseload power for our customers, hopefully contributing to the long term solution of the Mindanao power problem,” TSI President and COO, Sebastian R. Lacson said.

TSI’s Unit 2 has been undergoing testing and commissioning for the past several months and has, in fact, been delivering, on a non-committed basis, commissioning energy to its customers at discounted rates.

By declaring full commercial operations of the two units, TSI's customers comprised of 20 electric cooperatives and distribution utilities in the Mindanao region can now receive their full contracted capacity.

The power plant currently supplies a significant portion of the power supply to the cities of Davao, Cagayan de Oro, Gen. Santos, Zamboanga, Butuan, Kidapawan, Tagum, Koronadal, Digos, Pagadian, and Cotabato, among others.

It also supplies power to the Davao region, Cotabato provinces, Sultan Kudarat, Agusan provinces, Surigao provinces, Zamboanga provinces, parts of Bukidnon, and parts of Misamis.

AboitizPower is the holding company of the Aboitiz Group’s investments in power generation, distribution, retail, and power services. It is a major producer of Cleanergy, its brand for clean and renewable energy in the Philippines with several hydroelectric and geothermal assets in its generation portfolio, and also has fossil-fired power plants located across the country. The company owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao. (For more details, please visit [www.aboitizpower.com](http://www.aboitizpower.com).) ###

For further queries on this press release, please contact:

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