



November 10, 2015

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA Greenhills,  
Mandaluyong City, Metro Manila

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**  
Director, Markets and Securities Regulation Department

Gentlemen:

We submit for your record the SEC Form 17-C (Current Report) of Aboitiz Power Corporation. A copy of the disclosure was filed yesterday, November 9, 2015, with the Philippine Stock Exchange (PSE) via the Electronic Disclosure Generation (PSE EDGE) System, and with the Securities and Exchange Commission (SEC) simultaneously, via facsimile.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By

**M. JASMINE S. OPORTO**  
Corporate Secretary



November 9, 2015

**SECURITIES AND EXCHANGE COMMISSION**

SEC Building, EDSA Greenhills,  
Mandaluyong City, Metro Manila

ATTENTION : **DIR. VICENTE GRACIANO P. FELIZMENIO JR.**  
Director, Markets and Securities Regulation Department

**PHILIPPINE STOCK EXCHANGE, INC.**

3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

ATTENTION : **MS. JANET ENCARNACION**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

Market Regulatory Services Group  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**  
Head - Issuer Compliance and Disclosures Department

Gentlemen:

We submit for your files the SEC Form 17-C (Current Report) of Aboitiz Power Corporation.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

**ABOITIZ POWER CORPORATION**

By

A handwritten signature in black ink, appearing to read 'M. Jasmine S. Oporto', is written over a light blue horizontal line.


**M. JASMINE S. OPORTO**

Corporate Secretary

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17.2(c) THEREUNDER

1. **November 9, 2015**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**
4. **ABOITIZ POWER CORPORATION**  
Exact name of registrant as specified in its charter
5. **Philippines** 6.   
Province, country or other jurisdiction of incorporation Industry Classification Code
7. **32<sup>nd</sup> Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines** **1634**  
Address of principal office Postal Code
8. **(02) 886-2800**  
Registrant's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class  | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|--|--|
| <b>Common Stock ₱1 Par Value</b>                             | <b>7,358,604,307</b>   |
| <b>Amount of Debt Outstanding (As of September 30, 2015)</b> | <b>₱107,890,157,000.00</b>   |
11. Indicate the item numbers reported herein: 9
- Item 9: Other Events**
- Please see attached.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABOITIZ POWER CORPORATION**

By

A handwritten signature in black ink, appearing to read "M. Jasmine S. Oporto". The signature is written in a cursive style with a large initial "M" and a long, sweeping underline.

**M. JASMINE S. OPORTO**

Corporate Secretary

Dated: November 9, 2015



**PRESS STATEMENT**

**November 9, 2015**

**AboitizPower welcomes SC decision to void Naga Power Plant sale**

AboitizPower subsidiary Therma Power Visayas, Inc. (TPVI) welcomes the order of the Supreme Court nullifying the notice of award of the 153.1-MW Naga Power Plant in Cebu to Salcon Power Corporation (SPC).

"While we have not received the official notice regarding the Supreme Court's decision, we are pleased with this development as this supports a transparent and fair bidding process that encourages open competition. We believe TPVI won the bid. Had TPVI not participated, the government would have sold its asset at a much lower price," said Benjamin A. Cariaso, Jr., Business Unit Head.

The Power Sector Assets and Liabilities Management Corporation (PSALM) held the first bidding for the Naga Power Plant in 2013. The first two rounds were declared failed bids as only one bidder, SPC, showed up. TPVI joined the third round and won with a bid of P1.088billion, higher than SPC's bid of only PhP858,999,888.88.

SPC however exercised the right-to-top, and was hastily issued a Notice of Award by PSALM despite the unanswered issues and the Supreme Court case questioning the validity of the right-to-top provision.

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For further queries on this Press Release, please contact:

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**Corporate Branding and Communication**  
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**+63917 3036766**