



October 7, 2015

MS. JANET ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Clarification to the October 6, 2015 BusinessWorld Online News Article

Dear Ms. Encarnacion:

This refers to your letter requesting us to confirm the veracity of the information contained in the BusinessWorld Online article dated October 6, 2015 entitled, "**Aboitiz looks to SE Asia as power glut hits PHL,**" a portion of which is quoted hereunder:

"ABOITIZ Power Corp. will build plants in Indonesia and scout for ventures in Vietnam and Myanmar as the Philippines' second-largest electricity producer expands in Southeast Asia while expecting an oversupply at home.

The company would spend an estimated \$4.5 billion to add 1,600 megawatts of capacity and help meet its target of a 4,000- megawatt portfolio in its home country by 2020, Chief Executive Officer Erramon Aboitiz said. It may invest \$500 million in equity for projects in Southeast Asia in five years, he said.

'We want to stay close to home,' Mr. Aboitiz said in an interview in his office in Taguig City on Monday. Indonesia, Vietnam and Myanmar are 'the countries that pose the best opportunity for us. We've chosen ASEAN because we can add value in these places.'

...."

We confirm the statements made by AboitizPower's Chief Executive Officer, Mr. Erramon I. Aboitiz.

We trust the foregoing is to your satisfaction.

Very truly yours,

ABOITIZ POWER CORPORATION

By

A handwritten signature in blue ink, appearing to read "Catherine R. Atay", is written over a light blue circular stamp.

CATHERINE R. ATAY

Office of the Corporate Secretary

Cc:

MS. VINA VANESSA S. SALONGA

Head, Disclosure Department

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