



April 21, 2015

MS. JANET ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Re: Clarification to the April 21, 2015 The Daily Tribune (Internet Edition) News Article

Dear Ms. Encarnacion:

This refers to your letter requesting us to confirm the veracity of the information contained in the The Daily Tribune (Internet Edition) article dated April 21, 2015 entitled, **“Four Investors or Groups Eyeing IPPA for ULGPP’s Bulk Energy,”** a portion of which is quoted hereunder:

.....
“A total of four investor groups have signified interest in the selection and appointment of the Independent Power Producer Administrator (IPPA) for the Bulk Energy of the Unified Leyte Geothermal Power Plants (ULGPP), the Power Sector Assets and Liabilities Management (PSALM) Corp. said.

‘With the lapse of the deadline for the payment of the nonrefundable participation fee and execution of a Confidentiality Agreement and Undertaking with PSALM on March 30, 2015, the four prospective bidders for the ULGPP IPPA Bulk are SPC Power Corp.; Therma Central Visayas, Inc.; Trans-Asia Oil and Energy Development Corp.; and Unified Leyte Geothermal Energy Inc. (ULGEI),’ PSALM president and chief executive officer Emmanuel Ledesma Jr. said.

....”
.....

We confirm that Therma Central Visayas, Inc. (TCVI), a subsidiary of Aboitiz Power Corporation (AboitizPower), is one of the prospective bidders for the bulk energy of the Unified Leyte Geothermal Power Plants (ULGPP). As AboitizPower confirmed in its March 17, 2015 disclosure, the company is interested in participating in the bidding for the various power assets that will be put up for auction by the government.

Very truly yours,

ABOITIZ POWER CORPORATION

By

M. JASMINE S. OPORTO
Corporate Secretary

Cc:

MS. VINA VANESSA S. SALONGA

Head, Disclosure Department

Philippine Dealing & Exchange Corp.

Market Regulatory Services Group

37/F Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas

Makati City