

JAN 14 2015



BUREAU OF INTERNAL REVENUE
OFFICE OF THE ASSISTANT COMMISSIONER
LARGE TAXPAYERS SERVICE
Rm. 307, BIR National Office Building
Quezon City

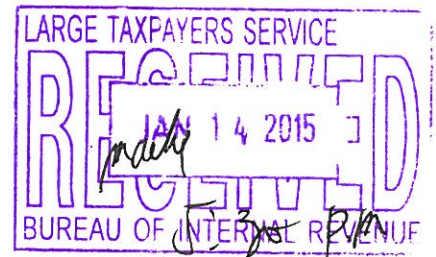
ATTENTION : **MR. NESTOR S. VALEROSO**
Assistant Commissioner

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City
Mandaluyong City, Metro Manila

ATTENTION : **MS. JANET ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

ATTENTION : **MS. VINA VANESSA S. SALONGA**
Head – Issuer Compliance and Disclosure Department



Gentlemen:

Attached for your files is the Public Ownership Report as of December 31, 2014 of Aboitiz Power Corporation in compliance with the disclosure rules of the Philippine Stock Exchange, Inc. and Philippine Dealing & Exchange Corp. and to Section 6.B of the Revenue Regulation No. 16-2012.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION
By

A handwritten signature in blue ink that reads "M. Jasmine S. Oporto".
M. JASMINE S. OPORTO
Corporate Secretary *mp*

ABOITIZ POWER CORPORATION
Computation of Public Ownership as of (12/31/2014)

Number of Issued Shares	7,358,604,307
Less: Number of Treasury Shares (if any)	0

Number of Issued and Outstanding Shares	7,358,604,307
Less:	

	% to total I/O Shares	A	Number of Shares B	Total
Directors				
Enrique M. Aboitiz, Jr.				
Direct	0.00%			758
Jon Ramon Aboitiz				
Direct	0.00%			33,001
Indirect	0.18%			13,176,320
Erramon I. Aboitiz				
Direct	0.02%			1,300,001
Indirect	0.54%			39,453,739
Antonio R. Moraza				
Direct	0.00%			1
Indirect	0.28%			20,432,299
Mikel A. Aboitiz				
Direct	0.00%			1
Indirect	0.18%			13,283,959
Jaime Jose Aboitiz				
Direct	0.07%			5,367,397
Indirect	0.03%			2,264,254
Carlos C. Ejercito				
Direct	0.00%			1,000
Romeo L. Bernardo				
Direct	0.00%			1,000
Alfonso A. Uy				
Direct	0.00%			1,000
Sub-total	1.30%			95,314,730
Officers*				
Emmanuel V. Rubio				
Direct	0.00%			224,130
Juan Antonio E. Bernad				
Direct	0.01%			520,001
Indirect	0.01%			488,734
Luis Miguel Aboitiz				
Direct	0.11%			8,200,429
Gabriel T. Mañalac				
Direct	0.00%			111,139
Manuel R. Lozano				
Direct	0.00%			65,654
Raymond E. Cunningham				
Direct	0.00%			141,797
Thomas J. Sliman, Jr.				
Direct	0.00%			47,866
Manuel M. Orig				
Direct	0.00%			248,373
Ma. Chona Y. Tiu				
Direct	0.00%			187,250
Indirect	0.00%			50,000
Susan V. Valdez				
Direct	0.01%			509,862
Alvin S. Arco				
Direct	0.00%			36,427
M. Jasmine S. Oporto				
Direct	0.00%			131,739
Joseph Trillana T. Gonzales				
Direct	0.00%			62,527
Sub-total	0.15%			11,025,928
Principal Stockholders				
Aboitiz Equity Ventures, Inc.				
Direct	76.88%			5,657,530,774
Affiliate				
Aboitiz & Company, Inc.				
Direct	1.99%			146,472,722
Sub-total	78.87%			5,804,003,496

Total Number of Shares Owned by the Public

5,910,344,154
1,448,260,153

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

1,448,260,153 shares
 7,358,604,307 shares

19.68%

Required Public Ownership %**

=

/
 Complied

Not Complied

(Please Check (/) the appropriate box)

Number of Issued and Outstanding Shares

=

Number of Outstanding Shares

=

Number of Treasury Shares

=

Number of Foreign-Owned Shares

=

Foreign Ownership Level (%)

=

Foreign Ownership Limit (%)

=

Number of Stockholders

=

Number of Shareholders owning

=

at least one Board Lot each

Note: Please observe the same cut-off date.

Market Capitalization

Total Issued & Outstanding

7,358,604,307

Market Price as of December 29, 2014

42.90

Market Capitalization

315,684,124,770.30

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